

13.3.2 CDS Clearing and Depository Services Inc. – Material Amendments to CDS Rules – Participant Approval Authority – Notice of Commission Approval

CDS CLEARING AND DEPOSITORY SERVICES INC.

MATERIAL AMENDMENTS TO CDS RULES

PARTICIPANT APPROVAL AUTHORITY

NOTICE OF COMMISSION APPROVAL

In accordance with the Rule Protocol between the Ontario Securities Commission (Commission) and CDS Clearing and Depository Services Inc. (CDS), the Commission approved on July 31, 2015, the material amendments to CDS participant rules relating to Participant Approval Authority.

The proposed amendments were published for comment on May 28, 2015 on the Commission's website at: <http://www.osc.gov.on.ca>. No comments were received.

After the publication for comment, CDS was made aware that a required amendment to Rule 2.1.1 – Application, which relates to Participant Approval Authority, was inadvertently overlooked. The Commission also approved the following amendment:

Text of CDS Participant Rules

Text of CDS Participant Rules marked to reflect proposed amendments

marked text of rules – additions are underlined; deletions are strikethrough text

2.1.1 – Application

A Participant's application for participation is accepted or rejected by CDS ~~the Board of Directors~~. A Participant's application to use a Service or Function is accepted or rejected by CDS. A Person is eligible to apply to participate if it fits the description in a particular category, satisfies the qualifications applicable to that category and meets the standards for participation.

Text CDS Participant Rules reflecting the adoption of proposed amendments

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