

Chapter 13

SRO Notices and Disciplinary Proceedings

13.1.1 Investment Dealers Association – Amendments to IDA By-laws 10.1 and 10.4 – Board of Directors, National Advisory Committee and Meetings

INVESTMENT DEALERS ASSOCIATION OF CANADA

BY-LAWS 10.1 AND 10.4 - BOARD OF DIRECTORS, NATIONAL ADVISORY COMMITTEE AND MEETINGS

BLACK-LINED COPY OF AMENDED SECTIONS

The following is a black-lined version of the approved amendments to IDA By-law 10.4, which is different from the version proposed and published on May 19, 2006 at (2006) 29 OSCB 4280.

By-law 10.4

10.4 A majority of the total number of ~~nine~~ members of the Board of Directors shall be present in person shall form a quorum at any meeting thereof and at least two Public Directors shall be present, either in person or by other means, to form a quorum at any meeting of the Board of Directors. Any action taken by a majority of those members of the Board of Directors present at any meeting of the Board of Directors where ~~that~~ which a quorum requirement is met present shall constitute an the action of the Board of Directors.