

## Chapter 13

# SROs, Marketplaces, Clearing Agencies and Trade Repositories

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### 13.3 Clearing Agencies

#### 13.3.1 Canadian Derivatives Clearing Corporation – Material Amendments to CDCC Rules, Operations Manual and Risk Manual – Notice of Commission Approval

##### THE CANADIAN DERIVATIVES CLEARING CORPORATION

##### MATERIAL AMENDMENTS TO CDCC RULES, OPERATIONS MANUAL AND RISK MANUAL

##### NOTICE OF COMMISSION APPROVAL

In accordance with the Rule Protocol between the Ontario Securities Commission (Commission) and The Canadian Derivatives Clearing Corporation (CDCC), the Commission approved on April 21, 2015 the following amendments:

- Procyclicality of margin;
- Concentration risk;
- Collateral framework;
- Close-out period in the margin calculation;
- Collateral haircut;
- Additional margin for specific wrong-way risk;
- Mismatched settlement; and
- Intraday margin.

A copy of the CDCC notices was published for comment on December 04, 2014 on the Commission's website at: <http://www.osc.gov.on.ca>. No comments were received.