

NOTICE AND REQUEST FOR COMMENT

**APPLICATIONS BY
BLOOMBERG TRADING FACILITY LIMITED (BTFL) AND BLOOMBERG TRADING FACILITY B.V.
FOR EXEMPTION FROM RECOGNITION AS AN EXCHANGE**

AND

**NOTICE OF INITIAL OPERATIONS FOR
BLOOMBERG TRADEBOOK CANADA COMPANY (BTCC)
IN CONNECTION WITH REGISTRATION AS AN INVESTMENT DEALER AND
AUTHORIZATION TO OPERATE AN ALTERNATIVE TRADING SYSTEM (ATS)**

A. Introduction

This notice requests comment on

- (i) the applications filed by BTFL and BV under section 147 of the *Securities Act* (Ontario) (**Act**) for an exemption from the requirement to be recognized as an exchange contained in section 21 of the Act (**Recognition Requirement**);
- (ii) the draft orders exempting BTFL and BV from the Recognition Requirement; and
- (iii) the application from BTCC for registration as an investment dealer and authorization to operate an ATS.

The applications by BTFL and BV for orders exempting them from the Recognition Requirement can be found on our website www.osc.ca.

Attached to this notice are

- (i) a draft order exempting BTFL from the Recognition Requirement;
- (ii) a draft order exempting BV from the Recognition Requirement;
- (iii) a Notice of Initial Operations from BTCC; and
- (iv) a description of how BTFL, BV and BTCC will operate, provided by the applicants.

B. Applications and Draft Exemption Orders

In the applications, BTFL and BV have outlined how they meet the criteria for exemption from the Recognition Requirement. The specific criteria can be found in Appendix 1 of each draft exemption order. Subject to comments received, Staff intend to recommend that the Commission grant exemption orders with terms and conditions based on the draft exemption order.

C. Notice of Initial Operations

The Notice of Initial Operations describes the operations of the BTCC ATS.

D. Comment Process

The Commission is publishing for public comment the applications, and draft exemption orders and Notice of Initial Operations for 30 days. We are seeking comment on all aspects of the applications, draft exemption orders and Notice of Initial Operations. Please provide your comments in writing, via e-mail, on or before June 14, 2021, to the attention of:

Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8
[Email: comments@osc.gov.on.ca](mailto:comments@osc.gov.on.ca)

The confidentiality of submissions cannot be maintained as the comment letters and a summary of written comments received during the comment period will be published.

Questions may be referred to:

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