

# B.11

## CIRO, Marketplaces, Clearing Agencies and Trade Repositories

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### B.11.1 CIRO

#### B.11.1.1 Canadian Investment Regulatory Organization (CIRO) – Proposed Rule Amendments Respecting Fully Paid Securities Lending and Financing Arrangements – Request for Comment

##### REQUEST FOR COMMENT

##### CANADIAN INVESTMENT REGULATORY ORGANIZATION (CIRO)

##### PROPOSED RULE AMENDMENTS RESPECTING FULLY PAID SECURITIES LENDING AND FINANCING ARRANGEMENTS

CIRO is publishing for public comment proposed amendments to the Investment Dealer and Partially Consolidated (**IDPC**) Rules and IDPC Form 1 relating to fully paid securities lending and financing arrangements (**Proposed Amendments**).

The Proposed Amendments seek to:

- enhance the rule framework regarding retail fully paid securities lending,
- carry out CIRO's commitment to update the IDPC Rules to address lessons learned from Dealer Members offering fully paid lending programs, and
- address a few inconsistencies in the existing financing arrangements rules.

CIRO is also publishing for comment the revised Guidance on Fully Paid Securities Lending (**Draft FPL Guidance**), which will replace the existing guidance GN-4600-22-001.

A copy of the CIRO Bulletin, including the text of the Proposed Amendments and Draft FPL Guidance, is also available on our website at [www.osc.ca](http://www.osc.ca). The comment period ends on April 15, 2024.