

ANNEX B
AMENDMENTS TO
ONTARIO SECURITIES COMMISSION RULE 13-503 FEES (COMMODITY FUTURES ACT)

1. Ontario Securities Commission Rule 13-503 Fees (Commodity Futures Act) is amended by this Instrument.

2. Section 1 is amended by replacing the definition of “registrant firm” with the following:

“registrant firm” means a person or company registered or required to be registered as a dealer or an adviser under the CFA;.

3. Subsection 7(2) is amended by:

- (a) **replacing** (b) advisory or sub-advisory fees paid during the designated financial year by the registrant firm to (i) a registrant firm under the CFA or a registrant firm under the Securities Act, or (ii) an unregistered exempt international firm, as defined in Rule 13-502 Fees under the Securities Act **with the following:**

advisory or sub-advisory fees paid during the designated financial year by; (i) a person or company registered as a dealer or an adviser under the *Commodity Futures Act*; (ii) a registered dealer or a registered adviser, under the *Securities Act* or (iii) an unregistered exempt international firm;

4. The General Instructions of Form 13-503F1 are amended by replacing subsection (1) with the following:

1. This form must be completed by “registrant firms” as defined in this Rule that are not also “registrant firms” as defined in Rule 13-502 Fees under the *Securities Act*. It must be returned to the Ontario Securities Commission by November 1 each year, as required by section 3 of this Rule, except in the case where firms register after November 1 in a year. In this exceptional case, this form must be filed within 60 days of registration.

5. The Notes of Form 13-503F1 are amended by replacing 2. with the following:

2. Where the advisory services of (i) a person or company registered as a dealer or an adviser under the *Commodity Futures Act*; or (ii) a registered dealer, registered adviser or registered investment fund manager, under the *Securities Act*; or (iii) an unregistered exempt international firm, are used by the person or company to advise on a portion of its assets under management, such sub-advisory costs are permitted as a deduction on this line to the extent that they are otherwise included in gross revenues.

6. Part 4(b) - Other Registrants is amended by replacing line 3 with:

Advisory or sub-advisory fees paid during the designated financial year by it to (i) a person or company registered as a dealer or an adviser under the *Commodity Futures Act*; or (ii) a registered

dealer or registered adviser under the *Securities Act*; or (iii) an unregistered exempt international firm

7. This Instrument comes into force on July 2, 2024.