

1.1.3 OSC Staff Notice 45-711 – Extension of Consultation Period – OSC Staff Consultation Paper 45-710
Considerations for New Capital Raising Prospectus Exemptions

OSC Staff Notice 45-711
Extension of Consultation Period

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January 24, 2013

On December 14, 2012 the Ontario Securities Commission (OSC) published a consultation paper which describes four concept ideas for possible new prospectus exemptions in Ontario (the Consultation Paper) and seeks public feedback on these ideas. The concept ideas in the Consultation Paper were developed as part of the OSC's broadened exempt market review, and are focused on fostering capital raising by start-ups and small and medium sized enterprises without compromising investor protection.

A copy of the Consultation Paper can be found on the OSC website at the following link:

http://www.osc.gov.on.ca/documents/en/Securities-Category4/sn_20121214_45-710_exempt-market-review.pdf

The comment period is scheduled to close on February 12, 2013. We have received feedback from several stakeholders that due to the breadth and complexity of the concept ideas, it would be beneficial for stakeholders to have additional time to review the Consultation Paper and prepare comments. We therefore are extending the comment period from February 12, 2013 to **March 8, 2013**.

Please refer any questions to:

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