B.11.3.2 CDS Clearing and Depository Services (CDS) – Proposed Technical Amendments to CDS Financial Risk Model Document – Notice of Technical/Housekeeping Rule Submission

NOTICE OF TECHNICAL/HOUSEKEEPING RULE SUBMISSION

CDS CLEARING AND DEPOSITORY SERVICES (CDS)

PROPOSED TECHNICAL AMENDMENTS TO CDS FINANCIAL RISK MODEL DOCUMENT

CDS has submitted to the Commission proposed technical amendments to the CDS Financial Risk Model Document considering the T+1 transition.

The purpose of the proposed amendments is to ensure clarity for all market participants with respect to the CDS Financial Risk Model Document to support the transition from the T+2 settlement cycle to the T+1 settlement cycle.

The CDS Notice and the blackline version of the proposed amendments have been posted on CDS's website. The effective date of the proposed amendments is May 27, 2024.

May 2, 2024 (2024), 47 OSCB 3909