## IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990 c.S.5, AS AMENDED

- and -

## IN THE MATTER OF JOHN DAUBNEY and CHERYL LITTLER

## **NOTICE OF HEARING** (Sections 127 and 127.1)

**TAKE NOTICE** that the Commission will hold a hearing pursuant to sections 127 and 127.1 of the *Securities Act*, at its offices at 20 Queen Street West, 17<sup>th</sup> Floor Hearing Room on Wednesday, the 2nd day of August, 2006, at 10:00 a.m. or as soon thereafter as the hearing can be held:

**TO CONSIDER** whether it is in the public interest for the Commission to make:

- 1. An order against each of the Respondents that:
  - (a) the registrations granted to the Respondents under Ontario securities law be suspended permanently, pursuant to paragraph 1 of s. 127(1);
  - (b) trading in any securities by the Respondents cease permanently, pursuant to paragraph 2 of s.127(1);
  - (c) any exemptions contained in Ontario securities law do not apply to the Respondents permanently, pursuant to paragraph 3 of s.127(1);
  - (d) they be reprimanded, pursuant to paragraph 6 of s. 127(1);
  - (e) they resign any positions they hold as director or officer of a reporting issuer, pursuant to paragraph 7 of s.127(1);

- (f) they be prohibited from becoming or acting as officer or director of a reporting issuer, pursuant to paragraph 8 of s.127(1); and
- (g) they be ordered to pay the costs of the Commission investigation and the hearing, pursuant to s. 127.1;
- 2. such further orders as the Commission considers appropriate.

**BY REASON OF** the allegations set out in the Statement of Allegations dated July 14, 2006, and such additional allegations as counsel may advise and the Commission may permit;

**AND TAKE FURTHER NOTICE** that any party to the proceedings may be represented by counsel at the hearing;

**AND TAKE FURTHER NOTICE** that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

**DATED** at Toronto this 14<sup>th</sup> day of July, 2006.

"John Stevenson"
Secretary to the Commission

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