



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
20 Queen Street West
Toronto ON M5H 3S8

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Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, C.S.5, AS AMENDED**

- AND -

**IBK CAPITAL CORP. AND
WILLIAM F. WHITE**

**NOTICE OF HEARING
(Sections 127 and 127.1)**

TAKE NOTICE that the Ontario Securities Commission (the “Commission”) will hold a hearing pursuant to sections 127(1) and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”) at the offices of the Commission located at 20 Queen Street West, Toronto, Ontario, 17th Floor, on Wednesday, the 2nd day of December, 2009, at 3:00 p.m. or as soon thereafter as the hearing can be held.

TO CONSIDER whether, pursuant to sections 127(1) and 127.1 of the Act, it is in the public interest for the Commission to make an order that:

- (a) trading in securities by William F. White (“White”) cease permanently or for such other period as specified by the Commission;
- (b) White resign one or more positions that he holds as a director or officer of any issuer or registrant;
- (c) White be prohibited from becoming or acting as director or officer of any issuer or registrant;
- (d) the Respondents be reprimanded;
- (e) the Respondents each pay an administrative penalty of not more than \$1 million for each failure by that Respondent to comply with Ontario securities law;

- (f) each of the Respondents disgorge to the Commission any amounts obtained as a result of non-compliance by that Respondent with Ontario securities law;
- (g) IBK submit to a review of its practices and procedures and institute such changes as may be ordered by the Commission;
- (h) the Respondents be ordered to pay the costs of the Commission's investigation and the hearing; and
- (i) such further orders as the Commission considers appropriate.

BY REASON OF the allegations set out in the related Statement of Allegations of Staff of the Commission dated November 12, 2009, and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by counsel at the hearing;

AND TAKE FURTHER NOTICE that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 12th day of November, 2009.

"John Stevenson"

John Stevenson
Secretary of the Commission

TO: **IBK Capital Corp.**
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McCarthy Tétrault LLP
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AND TO: **William F. White**
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