



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
20 Queen Street West
Toronto ON M5H 3S8

CP 55, 19^e étage
20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c. S.5, AS AMENDED**

-and-

**IN THE MATTER OF TULSIANI INVESTMENTS INC. and
SUNIL TULSIANI**

**ORDER
(Subsections 127(1) and (8))**

WHEREAS on June 26, 2009, the Ontario Securities Commission (“Commission”) ordered pursuant to subsection 127(1) and 127(5) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”) that all trading in the securities of Tulsiani Investments Inc. (“Investments”) shall cease, that Sunil Tulsiani (“Tulsiani”) and Investments shall cease trading in all securities and that the exemptions contained in Ontario securities law do not apply to Tulsiani and Investments (the “Temporary Order”);

AND WHEREAS on June 26, 2009, the Commission further ordered pursuant to subsection 127(6) of the Act that the Temporary Order shall take effect immediately and shall expire on the fifteenth day after its making unless extended by order of the Commission;

AND WHEREAS the Commission issued a Notice of Hearing on June 26, 2009 to consider, among other things, whether to extend the Temporary Order;

AND WHEREAS on July 9, 2009, the Commission held a hearing and counsel for Staff and counsel for the Respondents attended before the Commission and the Commission ordered the continuation of the Temporary Order to August 19, 2009 and the matter was adjourned to August 18, 2009 at 2:30 p.m.;

AND WHEREAS on August 18, 2009, the Commission held a hearing and counsel for Staff and counsel for the Respondents appeared and advised the Commission that the Respondents did not oppose the extension of the Temporary Order;

AND WHEREAS the Commission Ordered on August 18, 2009 that the Temporary Order be extended until the close of business December 14, 2009 unless further extended by order of the Commission;

AND WHEREAS Staff request an order of the Commission continuing the Temporary Order as against Tulsiani and Investments until February 26, 2010;

AND WHEREAS Tulsiani and Investments consent to an order continuing the Temporary Order until February 26, 2010;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

AND WHEREAS by Authorization Order made August 31, 2009, pursuant to subsection 3.5(3) of the Securities Act, R.S.O. 1990, c.S.5, as amended ("the Act"), each of W. David Wilson, James E. A. Turner, David L. Knight, Carol S. Perry, Patrick J. LeSage, James D. Carnwath and Mary G. Condon acting alone, is authorized to make orders under section 11 of the Act;

IT IS ORDERED pursuant to subsection 127(8) of the Act that the hearing is adjourned to February 25, 2010 at 10:00 a.m.; and

IT IS FURTHER ORDERED pursuant to subsection 127(8) of the Act that the Temporary Order is extended until the close of business February 26, 2010 unless further extended by order of the Commission.

Dated at Toronto this 9th day of December, 2009

"James E. A. Turner"
James E. A. Turner