## IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

## - AND -

## IN THE MATTER OF ABEL DA SILVA

## **ORDER**

**WHEREAS** on October 21<sup>st</sup>, 2008 the Ontario Securities Commission (the "Commission") issued a Notice of Hearing in this matter and scheduled a hearing to commence on November 27<sup>th</sup>, 2008 at 3:00 p.m.;

**AND WHEREAS** Staff of the Ontario Securities Commission ("Staff") filed a Statement of Allegations dated October 20<sup>th</sup>, 2008 with the Commission;

**AND WHEREAS** Staff served Abel Da Silva ("Da Silva") with a certified copy of the Notice of Hearing and Staff's Statement of Allegations as evidenced by the Affidavit of Service of Wayne Vanderlaan, sworn on November 10<sup>th</sup>, 2008, filed with the Commission;

**AND WHEREAS** a panel of the Commission held a hearing on November 27<sup>th</sup>, 2008 at 3:00 p.m. and Staff attended and made submissions, including advising the Panel that the disclosure was available on this matter, and Staff undertook to notify Da Silva that disclosure is available;

**AND WHEREAS** on November 27<sup>th</sup>, 2008, Da Silva did not appear at the hearing;

**AND WHEREAS** on November 27<sup>th</sup>, 2008, a panel of the Commission ordered that the hearing in this matter is adjourned to June 4<sup>th</sup>, 2009 at 11:00 a.m.

**AND WHEREAS** Staff served Da Silva with a certified copy of the Order of the Commission dated November 27<sup>th</sup>, 2008 as evidenced by the Affidavit of Service of Kathleen McMillan sworn on June 3<sup>rd</sup>, 2009;

**AND WHEREAS** on June 4<sup>th</sup>, 2009, a status hearing was held commencing at 11:00 a.m. and Staff appeared before the panel of the Commission and provided the panel of the Commission with a status update with respect to this matter;

**AND WHEREAS** on June 4<sup>th</sup>, 2009, Da Silva did not attend before the panel of the Commission;

**AND WHEREAS** on June 4<sup>th</sup>, 2009, a panel of the Commission considered the submissions of Staff;

**AND WHEREAS** on June 4<sup>th</sup>, 2009, a panel of the Commission ordered that the hearing with respect to the Notice of Hearing dated October 21<sup>st</sup>, 2008 and Staff's Statement of Allegations dated October 20<sup>th</sup>, 2008 be adjourned to September 10<sup>th</sup>, 2009 at 10:30 a.m.;

**AND WHEREAS** on September 10<sup>th</sup>, 2009, a status hearing was held commencing at 10:30 a.m. and Staff appeared before the panel of the Commission and provided the panel of the Commission with a status update with respect to this matter;

**AND WHEREAS** on September 10<sup>th</sup>, 2009, a panel of the Commission ordered that the hearing with respect to the Notice of Hearing dated October 21<sup>st</sup>, 2008 and Staff's Statement of Allegations dated October 20<sup>th</sup>, 2008 is adjourned to January 12<sup>th</sup>, 2010 at 10:30 a.m.;

**AND WHEREAS** on January 12<sup>th</sup>, 2010, a status hearing was held commencing at 10:30 a.m. and Staff appeared before the panel of the Commission and provided the panel of the Commission with a status update with respect to this matter;

- 3 -

AND WHEREAS on January 12th, 2010, Da Silva did not attend and the matter was

adjourned to April 12, 2010;

**AND WHEREAS** on April 12<sup>th</sup>, 2010, DaSilva did not attend before the panel of the

Commission despite being made aware of the hearing date;

AND WHEREAS on April 12<sup>th</sup>, 2010, a panel of the Commission considered the

submissions of Staff and was of the opinion that it was in the public interest to order that the

hearing with respect to the Notice of Hearing dated October 21st, 2008 and Staff's Statement of

Allegations dated October 20<sup>th</sup>, 2008 be adjourned to June 30, 2010 at 9:30 a.m.;

**AND WHEREAS** on June 30, 2010, a hearing was held and DaSilva did not attend

before the panel of the Commission despite being made aware of the hearing date;

**AND WHEREAS** on June 30, 2010, a panel of the Commission considered the

submissions of Staff;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to

make this order;

**IT IS ORDERED** that the hearing with respect to the Notice of Hearing dated October

21st, 2008 and Staff's Statement of Allegations dated October 20th, 2008 be adjourned to

September 2, 2010 at 10:00 a.m.

**DATED** at Toronto this 30<sup>th</sup> day of June, 2010.

"Mary G. Condon"

Mary G. Condon