



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
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Toronto ON M5H 3S8

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**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990, c. S.5, AS AMENDED**

- AND -

AMERON OIL AND GAS LTD. and MX-IV, LTD.

**ORDER
(Subsections 127(7) and 127(8))**

WHEREAS on April 6, 2010, the Ontario Securities Commission (the "Commission") issued a temporary cease trade order pursuant to subsections 127(1) and 127(5) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") ordering: that all trading in the securities of MX-IV, Ltd. shall cease; that Ameron Oil and Gas Ltd., MX-IV, Ltd. and their representatives, cease trading in all securities; and that any exemptions contained in Ontario securities law do not apply to Ameron Oil and Gas Ltd. and MX-IV, Ltd. (the "Temporary Order");

AND WHEREAS, on April 6, 2010, the Commission ordered that the Temporary Order shall expire on the 15th day after its making unless extended by order of the Commission;

AND WHEREAS on April 8, 2010, the Commission issued a Notice of Hearing to consider, among other things, the extension of the Temporary Order, to be held on April 20, 2010 at 2:00 p.m.;

AND WHEREAS the Notice of Hearing set out that the Hearing is to consider, *inter alia*, whether, in the opinion of the Commission, it is in the public interest, pursuant to subsections 127 (7) and (8) of the Act, to extend the Temporary Order until the conclusion of the hearing, or until such further time as considered necessary by the Commission;

AND WHEREAS on April 20, 2010, a hearing was held before the Commission and Ameron Oil and Gas Ltd. and MX-IV, Ltd. did not appear before the Commission to oppose Staff of the Commission's ("Staff") request for the extension of the Temporary Order;

AND WHEREAS on April 20, 2010, the Commission considered the evidence and submissions before it and the Commission was of the opinion that it was in the public interest to extend the Temporary Order to October 14, 2010 and to adjourn the hearing in this matter to October 13, 2010 at 10:00 a.m.;

AND WHEREAS on October 13, 2010, a hearing was held before the Commission and Ameron Oil and Gas Ltd. and MX-IV, Ltd. did not appear before the Commission to oppose Staff's request for the extension of the Temporary Order;

AND WHEREAS on October 13, 2010, the Commission was satisfied that Staff had served each of the respondents with notice of the October 13, 2010 hearing and with a copy of the Affidavit of Wayne Vanderlaan, sworn on October 8, 2010. Service on the respondents was evidenced by the Affidavit of Charlene Rochman, sworn on October 8, 2010 and filed with the Commission;

AND WHEREAS on October 13, 2010, the Commission considered the evidence and submissions before it and the Commission was of the opinion that it was in the public interest to extend the Temporary Order;

IT IS HEREBY ORDERED pursuant to subsections 127 (7) and (8) of the Act that the Temporary Order is extended to February 9, 2011; and,

IT IS FURTHER ORDERED that the hearing in this matter is adjourned to February 8, 2011 at 2:30 p.m.

DATED at Toronto this 13th day of October, 2010.

"Mary G. Condon"

Mary G. Condon

