

Ontario Securities Commission

Rule 35-503

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OSC RULE 35-503

TRADES BY CERTAIN MEMBERS OF THE TORONTO STOCK EXCHANGE

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PART 1 DEFINITIONS

Definitions

1.1 In this Rule

"extra-provincial member" means a person or company that is a member of the TSE and that does not have an office in Ontario;

"remote access trade" means a trade in a security in Ontario executed on the TSE by using a computer terminal that provides access to the trading systems of the TSE from outside of Ontario; and

"TSE" means The Toronto Stock Exchange.

PART 2 REGISTRATION EXEMPTION

Registration Exemption

2.1 Section 25 of the Act does not apply to a remote access trade by an extra-provincial member or by a partner, officer or employee of an extra-provincial member if at the time of the remote access trade

- (a) the extra-provincial member is registered with a Canadian securities regulatory authority other than the Commission;
- (b) the extra-provincial member has delivered to the Canadian securities regulatory authorities with which the extra-provincial member is registered the financial statements that they then require the extra-provincial member to have delivered;
- (c) the extra-provincial member has filed with the SROs of which the extra-provincial member is a member the financial statements that they then require the extra-provincial member to have filed;
- (d) the membership of the extra-provincial member in the TSE is not suspended and the extra-provincial member is not being deprived of any of the rights and privileges of membership by the TSE;
- (e) the partner, officer or employee of the extra-provincial member effecting the trade is registered with a Canadian securities regulatory authority with which the extra-provincial member is then registered; and
- (f) the only residents of Ontario with whom the extra-provincial member and the partners, officers or employees of the extra-provincial member trade are partners, officers or employees of members of the TSE who are registered under the Act.