

**Ontario Securities Commission**

**Rule 32-504**

**Unofficial consolidation current to 2005-09-14.**

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**OSC RULE 32-504**

***(UNDER THE COMMODITY FUTURES ACT) ADVISER REGISTRATION EXEMPTION***

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**PART 1  
DEFINITION**

**Definition**

1.1 In this Rule "Schedule III bank" means an authorized foreign bank named in Schedule III of the *Bank Act* (Canada).

**PART 2  
ADVISER REGISTRATION EXEMPTION**

**Exemption for Schedule III bank**

2.1 Registration as an adviser under the Act is not required to be obtained by a Schedule III bank where the performance of the services as an adviser is solely incidental to its principal business.

**PART 3  
EFFECTIVE DATE**

**Effective date**

3.1 This Rule comes into force on September 14, 2005.