

**Ontario Securities Commission**

**Form 13-502F7**

**Unofficial consolidation current to 2015-04-06**

**This document is not an official statement of law or policy and should be used for reference purposes only.**

**FORM 13-502F7**  
**SPECIFIED REGULATED ENTITIES – PARTICIPATION FEE**

**Name of Specified Regulated Entity:** \_\_\_\_\_

**Applicable Calendar Year:** \_\_\_\_\_ (2014 or later)

**Type of Specified Regulated Entity: (check one)**

- Recognized exchange or recognized quotation and trade reporting system (complete (1) below)
- Alternative trading system (complete (2) or (3) below, as applicable)
- Recognized clearing agency (complete (4) below)
- Exempt exchange, Exempt clearing agency or Designated Trade Repository (complete (5) below, as applicable)

**(1) Participation Fee for applicable calendar year -- Recognized exchange or recognized quotation and trade reporting system**

Filer should enter their Canadian trading share for the specified period below:

Canadian Trading Share Description	% (To be Entered by Filer)
Line 1: the share in the specified period of the total dollar values of trades of exchange-traded securities	
Line 2: the share in the specified period of the total trading volume of exchange-traded securities	
Line 3: the share in the specified period of the total number of trades of exchange-traded securities	
Line 4: Average of Lines 1, 2 & 3 above	
<b>Line 5: Filer is required to Pay the Amount from the corresponding column in the table below based on</b>	<b>\$</b>

<b>the average calculated on Line 4 above:</b>	
Canadian trading share for the specified period of up to 5%	\$30,000
Canadian trading share for the specified period of 5% to up to 15%	\$50,000
Canadian trading share for the specified period of 15% to up to 25%	\$135,000
Canadian trading share for the specified period of 25% to up to 50%	\$275,000
Canadian trading share for the specified period of 50% to up to 75%.	\$400,000
Canadian trading share for the specified period of 75% or more	\$500,000

**(2) Participation Fee for applicable calendar year -- Alternative trading system for exchange-traded securities**

Line 6: If operating an alternative trading system for exchange-traded securities, enter participation fee based on your Canadian trading share (Line 5)	\$
Line 7: Enter amount of capital markets participation fee paid based on Form 13-502F4 on December 31 of the prior year	\$
Line 8: Subtract Line 7 from Line 6. If positive, enter the lesser of this amount and \$17,000. If zero or negative, there is no Part 4 fee payable and there is a refund due to you of the amount determined	\$

**(3) Participation fee for applicable calendar year – other alternative trading system**

Line 9: If operating as an alternative trading system that is not for exchange-traded securities, enter \$30,000	\$
Line 10: Enter amount of capital markets participation fee based on Form 13-502F4 on December 31 of the prior year	\$

<p>Line 11: Subtract Line 10 from Line 9. If positive, enter</p> <p>(a) The lesser of this amount and \$8,750 if trading in debt or securities trading</p> <p>(b) The lesser of this amount and \$17,000 if you are a trading system other than that described in Line 6 or (a) above.</p> <p>If zero or negative, there is no Part 4 participation fee payable and there is a refund due to you.</p>	<p>\$</p>
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**(4) Participation Fee for applicable calendar year -- Recognized clearing agency**

For services offered in Ontario Market the filer should enter the corresponding amount in the Fees Payable Column:

Services:	Fee Payable
Line 12: Matching services, being the provision of facilities for comparing data respecting the terms of settlement of a trade or transaction. Enter \$10,000	\$
Line 13: Netting services, being the provision of facilities for the calculation of the mutual obligations of participants for the exchange of securities and/or money. Enter \$20,000	\$
Line 14: Settlement services, being services that ensure that securities are transferred finally and irrevocably from one participant to another in exchange for a corresponding transfer of money and/or <i>vice versa</i> . Enter \$20,000.	\$
Line 15: Acting as a central clearing counterparty by providing novation services, if the Commission does not place reliance on another regulator for direct oversight. Enter \$150,000	\$
Line 16: Acting as a central clearing counterparty by providing novation services, if the Commission places reliance on another regulator for direct oversight. Enter \$70,000.	\$
Line 17: Depository services, being the provision of centralized facilities as a	
depository for securities. Enter \$20,000.	\$
<b>Line 18: Total Participation Fee Payable (Sum of Lines 12-17):</b>	<b>\$</b>

**(5) Participation Fee for applicable calendar year for other types of specified regulated entities:**

Line 19: Filer is required to pay the amount below, as applicable.	\$
(a) If operating as an Exempt Exchange or Exempt Clearing Agency, enter \$10,000	
(b) If operating as a Designated Trade Repository, enter \$30,000	

**(6) Prorated Participation Fee:**

Line 20: If this is the first time paying a participation fee as a specified regulated entity, prorate the amount under subsection 4.6(1) of the Rule.	\$
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**(7) Late Fee**

Line 21: Unpaid portion of Participation Fee from Sections (1), (2), (3), (4), (5), (6)	\$
Line 22: Number of Business Days Late	\$
<b>Line 23: Fee Payable is as follows: Amount from Line 21*[Amount from Line 22*0.1%]</b>	\$

**(8) Total Fee Payable**

Line 24: Aggregate Participant Fee from Sections (1), (2), (3), (4), (5), (6)	\$
Line 25: Late Fee from Line 23	\$
<b>Line 26: Fee Payable is amount from Line 24 plus amount from Line 25</b>	\$