

# IIROC NOTICE

## **Rules Notice Notice of Withdrawal**

Dealer Member Rules

*Please distribute internally to:*

Credit  
Institutional  
Internal Audit  
Legal and Compliance  
Operations  
Regulatory Accounting  
Retail  
Senior Management

*Contact:*

Answerd Ramcharan  
Manager, Financial Information, Member Regulation  
Policy  
416-943-5850  
[aramcharan@iiroc.ca](mailto:aramcharan@iiroc.ca)

**17-0145**  
**July 13, 2017**

## **Withdrawal of proposed amendments to simplify the Equity Margin Project**

### **Overview**

On May 1, 2009, IIROC published for comment proposed amendments to Dealer Member Rule 100.2(f) (the **Proposed Amendments**) in IIROC Rules Notice [09-0125](#) - *Proposed amendments to simplify the Equity Margin Project (Notice 09-0125)*. The objective of the Proposed Amendments was to simplify processes for IIROC staff and Dealer Members regarding the implementation and ongoing support of the Equity Margin Project's new margin methodology (the **new margin methodology**). Details are set out in Notice 09-0125.

Commenters expressed concern with proceeding with the Proposed Amendments in light of potential industry impact. In light of these concerns, the passage of time, changes to the investment industry and other IIROC regulatory priorities, we have decided to withdraw the Proposed Amendments.

We believe that the withdrawal of the Proposed Amendments will not have a material impact on Dealer Members at this time.



## **Withdrawal**

We have informed the Canadian Securities Administrators (the **CSA**) that we have withdrawn the Proposed Amendments. In addition, we have also informed the CSA that we have withdrawn the proposed amendments that would be required to implement the new margin methodology, which were published on January 13, 2006<sup>1</sup>.

Questions may be referred to:

Answerd Ramcharan  
Manager, Financial Information, Member Regulation Policy  
Investment Industry Regulatory Organization of Canada  
416-943-5850  
[aramcharan@iroc.ca](mailto:aramcharan@iroc.ca)

---

<sup>1</sup> IIROC Rules Notice [17-0144](#) - *Withdrawal of the new methodology for margining equity securities - Dealer Member Rule 100 and Form 1.*