

Chapter 13

SROs, Marketplaces and Clearing Agencies

13.2 Marketplaces

13.2.1 Liquidnet Canada Inc. – Notice of Commission Approval of Proposed Changes

LIQUIDNET CANADA INC.

NOTICE OF COMMISSION APPROVAL OF PROPOSED CHANGES

Liquidnet Canada Inc. has announced its plan to implement changes to its Form 21-101F2 (F2) to:

- allow the auto-negotiation counter to be reset after the Liquidnet system stops sending invites to a manual contra to avoid frustration;
- allow institutional subscribers (Members) to block interaction with specific streaming liquidity partners (SLPs) that are affiliated entities for regulatory or compliance restrictions on trading or block interaction with all SLPs; and
- allow Members to choose, on an order by order basis, whether or not to interact with IOC orders from SLPs (together, the Proposed Changes).

A notice describing the Proposed Changes was published in accordance with the “Process for the Review and Approval of Rules and the Information Contained in Form 21-101F2 and the Exhibits Thereto” (Review Protocol) on November 8, 2012 in this Bulletin. Pursuant to the Review Protocol, market participants were also invited by OSC staff to provide the Commission with feedback on the Proposed Changes. No comments were received.

The Proposed Changes were approved on February 25, 2012. Liquidnet Canada is expected to publish a notice indicating the intended implementation date of the Proposed Changes.