

**1.1.4 Notice of Commission Order – Application to Vary CDS’ Recognition Order**

**APPLICATION TO VARY THE  
RECOGNITION ORDER OF  
THE CANADIAN DEPOSITORY  
FOR SECURITIES LIMITED (CDS)**

**NOTICE OF COMMISSION ORDER**

On January 9, 2006, the Commission issued an order (Order) pursuant to section 144 of the *Securities Act* (Ontario) to vary the recognition order dated July 12, 2005, recognizing CDS as a clearing agency (Recognition Order).

The purpose of the Order is to vary: (1) the timeframe for the completion and submission to the Commission of a governance report from six months to twelve months from the date of the Recognition Order; and (2) the requirement to file an annual report at the same time as the financial statements to filing the annual report at the same time it is provided to shareholders.

The Order is published in Chapter 2 of this Bulletin.