

Chapter 13

SROs, Marketplaces, Clearing Agencies and Trade Repositories

13.3 Clearing Agencies

13.3.1 OSC Staff Notice of Request for Comment – CDS Clearing and Depository Services Inc. (CDS) – Material Amendments to CD Participant Rules – Enhancements to CNS (Dedicated Own Resources) and Related Change to Fee Schedule

**OSC STAFF NOTICE OF REQUEST FOR COMMENT –
CDS CLEARING AND DEPOSITORY SERVICES INC. (CDS) –
MATERIAL AMENDMENTS TO CDS PARTICIPANT RULES –
ENHANCEMENTS TO CNS (DEDICATED OWN RESOURCES) AND RELATED CHANGE TO FEE SCHEDULE**

The Ontario Securities Commission is publishing for public comment the proposed CDS rule amendments concerning enhancements to Continuous Net Settlement (CNS) (Dedicated Own Resources) and related change to fee schedule (Fee Proposal). Specifically, the Amendments will introduce a new requirement that CDS maintain its own dedicated, prefunded resources in the CNS default waterfall. Also, CDS will introduce a fee change to certain existing CNS services in the CDS fee schedule in order to recover costs associated with the indefinite allocation of its capital. The comment period ends on November 09, 2015.

A copy of the CDS notice is published on our website at <http://www.osc.gov.on.ca>.