

13.3.2 CDS – Material Amendments to CDS Rules – CAD and USD Receivers of Credit Category Credit Rings – OSC Staff Notice of Request for Comment

OSC STAFF NOTICE OF REQUEST FOR COMMENT

CDS CLEARING AND DEPOSITORY SERVICES INC. (CDS)

**MATERIAL AMENDMENTS TO CDS RULES –
CAD AND USD RECEIVERS OF CREDIT CATEGORY CREDIT RINGS**

The Ontario Securities Commission is publishing for public comment the proposed CDS rule amendments that would make changes to the Canadian dollar and United States dollar Receivers of Credit (“**CAD RCP**” and “**USD RCP**”, respectively) category credit rings (“**CCR**”). Specifically, the amendments require Participants in the CAD RCP and USD RCP CCRs, who have current or potential exposures, to fully cover their own losses with a high degree of confidence. The comment period ends on September 26, 2015.

A copy of the CDS notice is published on our website at <http://www.osc.gov.on.ca>.