

Chapter 13

SROs, Marketplaces, Clearing Agencies and Trade Repositories

13.2 Marketplaces

13.2.1 Aequitas NEO Exchange Inc. – Amendments to Trading Policies – Notice of Approval

AEQUITAS NEO EXCHANGE INC.

NOTICE OF APPROVAL

AMENDMENTS TO TRADING POLICIES

In accordance with the *Process for the Review and Approval of Rules and the Information Contained in Form 21-101F1 and the Exhibits Thereto*, Aequitas NEO Exchange Inc. (“NEO Exchange”) has adopted and the Ontario Securities Commission has approved amendments to NEO Exchange’s Listing Manual and Listing Forms, other than proposed changes to the definition of “Decision”, which have been withdrawn (the “Amendments”). The Amendments comprise Housekeeping Rule changes made throughout the Listing Manual and Listing Forms to update them and correct minor errors, and the following Public Interest Rule changes:

- Revisions to definitions to clarify the distinction between different exchange traded products;
- The addition of definitions relating to special purpose acquisition corporations (“SPACs”);
- Updates to minimum listing standards and continuous listing requirements, most notably to add an Assets and Revenue standard for corporate issuers and requirements for SPACs, and to revise requirements for exchange traded funds (“ETFs”);
- Clarification of procedures and documentation requirements in the Listing Manual and applicable Listing Forms;
- Clarification of provisions relating to insiders to address differences between corporate and investment fund issuers and simplification of the applicable Listing Forms;
- Changes to ETFs creation and redemption reporting requirements;
- Amendments to governance requirements for investment funds;
- Removal of the listing fee schedule from the Listing Forms so that it may be posted as a stand-alone document (see the current fee schedule on the NEO Exchange website, dated January 1, 2017).

Notice of the Amendments and a request for comments was published on March 23, 2017. No comments were received.

The Amendments are effective as of the date hereof.