

## Chapter 13

# SROs, Marketplaces, Clearing Agencies and Trade Repositories

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### 13.2 Marketplaces

#### 13.2.1 Canadian Securities Exchange – System Functionality – GMF Start Time – Notice of Approval

##### CANADIAN SECURITIES EXCHANGE

##### NOTICE OF APPROVAL

##### SYSTEM FUNCTIONALITY – GMF START TIME

In accordance with the *Process for the Review and Approval of Rules and the Information Contained in Form 21-101F1 and the Exhibits Thereto*, CNSX Markets Inc. (“CSE”) has proposed, and the Ontario Securities Commission has approved, significant changes to the CSE trading system.

On March 28th, 2019 the CSE published *Notice 2019-002 – Amendments to Trading System Functionality & Features – Request for Comment* with respect to a change in the start time for orders to be eligible for the Guaranteed Minimum Fill (“GMF”) feature.

The significant change will result in the application of GMF eligibility criteria to orders entered in the continuous auction market only. Orders will be accepted pre-open, but will participate in the opening allocation based on price and time priority, rather than receiving a guaranteed fill.

The comment period expired April 29th, 2019. CSE did not receive any public comments regarding these proposed changes.

##### IMPLEMENTATION

The change will be effective Friday, May 31, 2019.

Questions about this notice may be directed to:

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