



FOR IMMEDIATE RELEASE

TSX Venture Exchange Symbol: GLK

NovoCarbon Corporation Announces Filing of Material Contracts

January 21, 2019, Toronto: Great Lakes Graphite Inc. doing business as NovoCarbon Corporation (“**GLK**”, “**NovoCarbon**” or the “**Company**” TSX-V:GLK, OTCQB:GLKIF, FWB:8GL) announces today that the Company has filed material contracts on January 10, 2019 and January 21, 2019 respectively in respect of certain developments, such developments consisting of the following;

1. Supply Agreement with DNI Metals Inc. (CSE: DNI) to buy graphite flake from Brazilian suppliers
2. Partnership with Ashland Advanced Materials (AAM) on Purification
3. Partnership with Shamokin Carbons as Micronization Partner
4. Distribution Agreement with Graphene Laboratories (TSX-V: GGG)
5. Debt Financing previously announced on November 10, 2017

This filing, news release and the material contracts have been filed in connection with a continuous disclosure review conducted by staff of the Ontario Securities Commission. The material contracts were not filed in accordance with the requirements of Ontario securities law, and it was subsequently filed as a result of such review.

About NovoCarbon Corporation: NovoCarbon is a Clean Technology Minerals Processing Company supplying customers with innovative, high quality value-added carbon products.

There is no significant graphite production in North America now. As pricing and demand continue to rise, NovoCarbon is one of the first new domestic suppliers to a growing regional customer base. We continually work to deliver products of the best quality with outstanding customer service.

The Company is party to an agreement for long-term supply of high quality natural graphite concentrate from Brazil. NovoCarbon is presently working with an established US-based processor for toll micronization services. The Company has partnered with Ashland Advanced Materials for commercial-scale purification operations at Ashland’s 110,000 square foot purification facility located in Niagara, New York.

Through our partner relationships, NovoCarbon began selling micronized synthetic graphite beginning in 2016 and now supplies micronized and high purity micronized natural flake graphite products to a growing customer base.

Further information regarding NovoCarbon can be found on the Company's website at:
www.novocarbon.com

NovoCarbon trades as GLKIF on the OTCQB market in the US and as GLK on the TSX Venture Exchange in Canada. There are currently 132,656,830 shares outstanding. The current legal name of the corporation is Great Lakes Graphite Inc., which is doing business as NovoCarbon Corporation until final approval by the shareholders and the TSX Venture Exchange.

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publicly or revise any forward looking information, whether a result of new information, future results or otherwise, except as required by law.