

GREENBANK FILES ITS 2019 AUDITED FINANCIALS, 2020 Q1 UNAUDITED INTERIM FINANCIALS AND AN AMENDED NI 43-101 REPORT FOR ITS INVESTMENT IN A DANIEL'S HARBOUR ZINC EXPLORATION PROJECT

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TORONTO, Ontario, January 23, 2020 – GreenBank Capital Inc. (CSE: GBC | OTCMKTS: GRNBF | FRA; 2TL) ("GreenBank or the Company") reports that it has filed its 2019 audited financials, its 2020 Q1 unaudited interim financials, and an amended NI 43-101 report for its investment in a Zinc exploration project in Daniel's Harbour, Newfoundland, based on guidance from the Ontario Security Commission ("OSC").

On review of previous disclosures about the project, the OSC staff had advised the following amendments to the NI 43-101 report filed on SEDAR in December 2017:

1. Removal of references to sources of technical information from Item 3 Reliance on Other Experts
2. Inclusion of cautionary language required by section 2.4 of NI 43-101, while referencing historical estimates, and
3. Removal of references to adjacent property information sourced from the Government of Newfoundland and Labrador's online Mineral Occurrence Database system

About GreenBank

GreenBank is a merchant banking business listed on the Canadian Securities Exchange (trading symbols CSE: GBC and OTCMKTS: GRNBF and FRA: 2TL). GreenBank's 100% subsidiary GreenBank Financial Inc. is a merchant bank. GreenBank's portfolio companies comprise equity investments in 14 small cap businesses, namely; 52.5% of Blockchain Evolution Inc, owners of the world's first identification based blockchain, and developers of Xbook a user permissioned and revenue sharing social media platform; 22.6% of Ubique Minerals Limited, a zinc exploration company in Newfoundland, Canada; 47.7% of GBC Grand Exploration Inc, a gold exploration company in Newfoundland, Canada; 100% of Medik Blockchain Inc, providing blockchain based medical confidentiality systems to the healthcare community; 100% of Cannabis Blockchain Inc, developers of a digital information management system for the cannabis industry; 59.5% of Kabaddi Games Inc, developers of a mobile application game based on the sport of Kabaddi; 100% of North America Veterans Insurance Services Inc, an insurance agency holding company; 19% of Inside Bay Street Corporation, a financial news communications company; 34.8% of Gander Exploration Inc, a minerals exploration company in Newfoundland, Canada; 10% of Reliable Stock Transfer Inc, a Canadian small cap transfer agency; 25% of Buchans Wileys Exploration Inc, a minerals exploration company with interests in Newfoundland, Canada; 10% of The Lonsdale Group LLC, a USA based private equity company focused on small cap investments; 100% of Expatriate Assistance Services Inc, providing relocation services to expatriates; and 11.2% of Minifocus Exploration Corp (TSXV: MFX), a mineral exploration company.

For more information please see <https://www.GreenBankCapitalinc.com> or contact Mark Wettreich at (647) 693 9411 or by email mark@GreenBankCapitalinc.com

Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of GreenBank Capital Inc., the raising of additional capital and the future development of the businesses comprising GreenBank's investment portfolio. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because GreenBank can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and GreenBank disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.