1.1.3 Notice of Ministerial Approval of Memorandum of Understanding on the Cooperation of Competent Authorities for the Supervision of Credit Rating Agencies

NOTICE OF MINISTERIAL APPROVAL OF
MEMORANDUM OF UNDERSTANDING ON THE COOPERATION OF COMPETENT AUTHORITIES FOR THE
SUPERVISION OF CREDIT RATING AGENCIES

On March 23, 2012, the Minister of Finance approved, pursuant to section 143.10 of the Securities Act (Ontario) (the Act), the Supervisory Memorandum of Understanding (the Supervisory MOU) between the Ontario Securities Commission and the European Security Markets Authority, together with the Autorité des marchés financiers du Québec and the British Columbia Securities Commission. The Supervisory MOU is intended to facilitate regulatory cooperation related to the day-to-day supervision and oversight of credit rating agencies that operate in both the European Union and Canada.


April 6, 2012