

**1.1.2 Notice of Commission Approval – IDA
Proposed Amendments to Regulation 100.10 –
A Proposal to Permit the Optional Use of TIMS
or SPAN for Regulatory Purposes**

**THE INVESTMENT DEALERS ASSOCIATION OF
CANADA (IDA)**

**PROPOSED AMENDMENTS TO REGULATION 100.10 –
A PROPOSAL TO PERMIT THE OPTIONAL USE OF
TIMS OR SPAN FOR REGULATORY PURPOSES**

NOTICE OF COMMISSION APPROVAL

The Ontario Securities Commission approved amendments to Regulation 100.10 – a proposal to permit the optional use of TIMS or SPAN for regulatory purposes. In addition, the Alberta Securities Commission approved and the British Columbia Securities Commission did not object to the amendments. The proposed amendment to Regulation 100.10 will allow firms the choice of adopting a VaR approach to calculating regulatory capital which will lead to more efficient allocation of regulatory capital for proprietary positions on the Bourse de Montreal and will improve efficiency in capital allocation without decreasing the effectiveness of regulatory capital. A copy and description of the proposed amendments were published on February 20, 2004, at (2004) 27 OSCB 2268. No comments were received.