

**NOTICE OF EFFECTIVE DATE –
TECHNICAL AMENDMENTS TO CDS PROCEDURES**

HOUSEKEEPING CHANGES – October 2018

A. DESCRIPTION OF THE PROPOSED CDS PROCEDURE AMENDMENTS

The following amendments are housekeeping changes made in the ordinary course of review of CDS's Participant Procedures, and are required for correction or stylistic enhancement.

ENGLISH

Please note that the English version includes technical amendments that do not appear in the French version and that are meant to ensure consistency between both versions, coherence of the text or its linguistic quality.

International Services Procedures

Remove all references to JASDEC, as JASDEC withdrew participation in September 2017.

CDS Application for Participation

- Page 5: Delete bullet, update Appendix numbering (from G2 to G1) and update title for Appendix G1/CDSX753 (“Participant” replaces “Initial”)
- Page 22, Schedule C (CDSX789): Remove reference to Lock box in, add missing end bracket after NYL/DDI Services and reformat to fit on a single page
- Page 34: Update references to Appendix G1/CDSX753 to reflect new title (Participant Withholding Tax Statement)
- Page 35, Appendix G1/CDSX753 Participant Withholding Tax Statement: Complete revision to better capture requisite data
- Page 43: Correct typographical errors (“Pass-through” should be “Pass-through”)
- Page 51, Appendix M/CDSX859 Consent to Disclosure form: Add new form, which obtains participant consent

CDSX Forms

- CDSX753 Participant Withholding Statement: Complete revision to better capture requisite data
- CDSX789 Selection of Services: Remove reference to Lock boxes, remove appendix title, add TMX CDS logo and reformat to fit on a single page
- CDSX859 Consent to Disclosure: New form to obtain participant consent for providing confidential information to an affiliate

FRENCH

Please note that the French version includes technical amendments that do not appear in the English version and that are meant to ensure consistency between both versions, coherence of the text or its linguistic quality.

The following amendments were made only in the French version of the documents.

CDS Application for Participation

- Page 21, Schedule A3: Add CAD and USD in selection of receivers collateral pools, to match the English version
- Page 51: Add new form as Appendix M (CDSX859 Consent to Disclosure form)

CDSX Forms

- CDSX753F Participant Withholding Statement: Complete revision to better capture requisite data
- CDSX859F Consent to Disclosure: New form to obtain participant consent for providing confidential information to an affiliate

CDS procedure amendments are reviewed and approved by CDS's strategic development review committee (SDRC). The SDRC determines or reviews, prioritizes and oversees CDS-related systems development and other changes proposed by participants and CDS. The SDRC's membership includes representatives from the CDS participant community and it meets on a monthly basis.

These amendments were reviewed and granted non-disapproval by the SDRC on November 22, 2018.

The proposed procedure amendments are available for review and download on the User Documentation page on the CDS website at <https://www.cds.ca/cds-services/user-resources/user-documentation>.

B. REASONS FOR TECHNICAL CLASSIFICATION

The amendments proposed in this Notice are considered technical in nature, involving matters of routine operating procedures and administrative practices relating to the settlement services, to correct inaccurate grammar and referencing, and to enhance stylistic formatting.

C. EFFECTIVE DATE OF THE CDS PROCEDURE AMENDMENTS

CDS is recognized as a clearing agency by the Ontario Securities Commission pursuant to Section 21.2 of the Ontario Securities Act, and by the British Columbia Securities Commission pursuant to Section 24(d) of the British Columbia Securities Act, and as a clearing house by the Autorité des marchés financiers pursuant to Section 169 of the Quebec Securities Act. In addition CDS is deemed to be the clearing house for CDSX®, a clearing and settlement system designated by the Bank of Canada pursuant to Section 4 of the Payment Clearing and Settlement Act.

CDS has determined that these amendments will become effective upon receiving the necessary regulatory approvals.

D. QUESTIONS

Questions regarding this notice may be directed to:

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Overview

Participants use this document to learn about:

- International deliveries, how to process using the International Message Hub (IMHub)
- ~~JASDEC Link Service~~
- Euroclear France Link Service
- SEB Link Service
- CAVALI Link Service.

To view forms indicated in this manual, access [CDS Forms Online](#) on the CDS Web site (www.cds.ca).

Assumptions

This manual is written with the following assumptions:

- Participants have signed the Application for Participation in CDS's services.
- The terminology used in the manual is standard in the industry.
- All dollar amounts are in Canadian funds, unless stated otherwise.

Notice of implementation of procedures

The predecessor service to CDSX was the Debt Clearing Service (or "DCS"). Any references to DCS in the CDSX system or related documents, including data, reports, screens, forms, procedures or user guides, shall be deemed to be references to CDSX.

Legal precedence

The reader is advised that this procedure or user guide is one of the legal documents governing a participant's use of CDS's services. In the event of any conflict between: i) the Participant Agreement and the Rules and ii) the procedures or user guides, the Participant Agreement and the Rules shall have precedence and govern.

Comments and suggestions

Send any comments and suggestions for this manual to CDS Customer Service.

CHAPTER 1

International deliveries

The International Message Hub (IMHub) architecture manages the processing of international deliveries for the following services:

- ~~JASDEC Link Service on page 17~~
- [Euroclear France Link Service](#) on page 20
- [SEB Link Service](#) on page 23.

The IMHub facilitates the exchange of SWIFT messages in an ISO 15022 compliant format between CDS and the international partners.

The online international delivery functions enable participants to initiate, modify (i.e., approve/match, reject or cancel) and monitor their international deliveries. For more information, see [International delivery functions](#) on page 6.

Real-time messaging for processing international deliveries between CDS and its participants is not available.

The start of online access and system shutdown for the International Deliveries function is the same as CDSX. For more information, refer to *CDSX Procedures and User Guide*.

1.1 Processing international deliveries

The life cycle of an international delivery is as follows:

1. An international delivery is initiated.
2. The international delivery is approved/matched.
3. A non-exchange trade is generated for settlement in CDSX.

The international delivery life cycle is dependent on the international service. For more information, see ~~Processing accepted JASDEC deliveries on page 17,~~ [Processing Euroclear France deliveries \(eastbound\)](#) on page 20 and [Processing international deliveries for SEB Link](#) on page 23.

The following applies to non-exchange trades related to international deliveries:

- They cannot be modified using the trade functions, however, participants can inquire on international delivery trades using the Inquire Non-Exchange Trade function
- The RENEW INDICATOR field is set to Y once payment exchange is started

International Deliveries Menu

```
MN10          CDS CLEARING AND DEPOSITORY SERVICES INC.      08:20:40
                INTERNATIONAL DELIVERY MENU                  06-10-12

      1  ENTER INTERNATIONAL DELIVERY          (NHN0)
      2  INQUIRE INTERNATIONAL DELIVERY      (NH00)
      3  MODIFY INTERNATIONAL DELIVERY       (NHP0)

                                SELECTION: _

PF: 1/HELP  3/EXIT  4/MENU  9/BMSG
OPTION:      DATA:
```

1.6 Entering international deliveries

International deliveries entered using the Enter International Delivery function must meet the following eligibility requirements or they are not accepted:

- Participant's CUID is eligible for the service
- Security is eligible for the service
- No trade restrictions exist.

To enter an international delivery:

1. Access the [International Deliveries Menu](#) on page 8. For more information, see [Accessing the International Delivery Menu](#) on page 7.
2. Type the number identifying Enter International Delivery in the SELECTION field and press ENTER. The Enter International Delivery screen on page 9 displays.

Enter International Delivery screen

```

NN00      CDS CLEARING AND DEPOSITORY SERVICES INC. 08:21:27 06-10-12
          ENTER INTERNATIONAL DELIVERY

LYDI
REC/DEL:      SERVICE:      SPON ACCT:
PLACE OF TRADE: REPORTING IND:  TRADE COND(A/B):
TRADE DATE: 2006-10-12  VALUE DATE:  PRIORITY IND:
CURRENCY:      ACCOUNT: GA 000
SECURITY:      PAR VALUE/QTY:      0
PRICE:      AMOUNT:
TYPE:      CONDITION:  CAPACITY:  STAMP:
DEAG/REAG BIC:      ACCT:
BUYER      BIC:      ACCT:
SELLER     BIC:      ACCT:
DECU       BIC:      ACCT:
RECU       BIC:      ACCT:
MEMO:
PF: 1/HELP 3/EXIT 4/MENU 5/REFRESH 9/BMSG 10/SAVE
OPTION:      DATA:
  
```

3. Complete the fields indicated in the table below. The table specifies which fields are completed for each international service (i.e., EOC for Euroclear France Link Service and SEB for SEB Link Service.) ~~International deliveries for JASDEC (JSS) are initiated by the international counterparty.~~

Field	Description	EOC	SEB
The following fields are required:			
REC/DEL	Code identifying the role of the participant in the international delivery: D – deliverer R – receiver	✓	✓
SERVICE	Code identifying the international link: EOC – Euroclear France SEB – SEB	✓	✓
TRADE DATE	Date when the trade was negotiated	✓	✓
VALUE DATE	Date when the trade is to settle (cannot be more than 365 days in the future)	✓	✓
ACCOUNT	Account type and number where the securities are to be delivered to or received from	✓	✓
SECURITY	Security number (ISIN) identifying the security	✓	✓
PAR VALUE/QTY	Par value or quantity to be delivered or received Par value/quantity limits (maximum/minimum) and denomination requirements are enforced by SMF	✓	✓

1.7 Inquiring on international deliveries

To inquire on an international delivery:

1. Access the International Deliveries Menu on page 8. For more information, see [Accessing the International Delivery Menu](#) on page 7.
2. Type the number identifying Inquire International Delivery in the SELECTION field and press ENTER. The International Delivery – Selection screen on page 11 displays.

International Delivery – Selection screen

```

NH00      CDS CLEARING AND DEPOSITORY SERVICES INC. 08:22:06 06-10-12
INQUIRE      INTERNATIONAL DELIVERY - SELECTION
LYD1

          SRVC RQST ID: _
          REC/DEL:
          STATUS A:
          VALUE DATE:
          SECURITY FROM:

          SERVICE:
          STATUS B:
          TO:

PF: 1/HELP  3/EXIT  4/MENU  5/REFRESH  9/BMSG
OPTION:      DATA:
  
```

3. Complete the fields as indicated in the table below.

Field	Description
SRVC RQST ID	Service request identification number assigned to the international delivery If the service request ID is entered, the other fields do not need to be completed
REC/DEL	Code identifying the role of the participant in the international delivery: D – deliverer R – receiver
SERVICE	Code identifying the international link service: JSS – JASDEC Link Service EOC – Euroclear France Link Service SEB – SEB Link Service
STATUS A	Code identifying the status of the international delivery. For more information, see International delivery statuses on page 7

International Delivery – Details screen

```

MH02          CDS CLEARING AND DEPOSITORY SERVICES INC.      15:17:59  03-04-04
INQUIRE      INTERNATIONAL DELIVERY - DETAIL
PAUA
      STAT A: COMP  STAT B: REJT  REC/DEL: R  SRUC RQST ID: S200309428301
REF: S200309428301001  SRUC: EDC  TRD PLACE:      RPT IND:      PRI IND:
TRADE DATE: 2003-04-04  VALUE DATE: 2003-04-04  SETT DATE:
CURR:      ACCOUNT: GA 000      SPONS ACCT: N
SECURITY: US5146145934  PAR VALU/QTY:      25000.00  TRD ID1:
PRICE:      0.00      AMOUNT:      0.00  TRD ID2:
TYP: SETR  COND:      CAPACITY:      STAMP:      TRD COND A/B:
DEAG/REAG  BIC: UPCSSSESSXXX  ACCT:
BUYER      BIC:      ACCT:
SELLER     BIC:      ACCT:
DECU      BIC:      ACCT:
RECU      BIC:      ACCT:
MEMO: REJT  NARR  TRANSACTION  REJECTED
PF: 1/HELP  3/EXIT  4/MENU  5/REFRESH  9/BMSG
OPTION: _      DATA:

```

6. Review the details of the international delivery. All the fields on this screen are display only.

Note: When an MT548 message (settlement status and processing advice) is received from an international partner, the MEMO field on the International Delivery – Details screen is populated with the information contained within the message. The following SWIFT tags are reported: :25D, :24B and :70D.

1.8 Modifying international deliveries

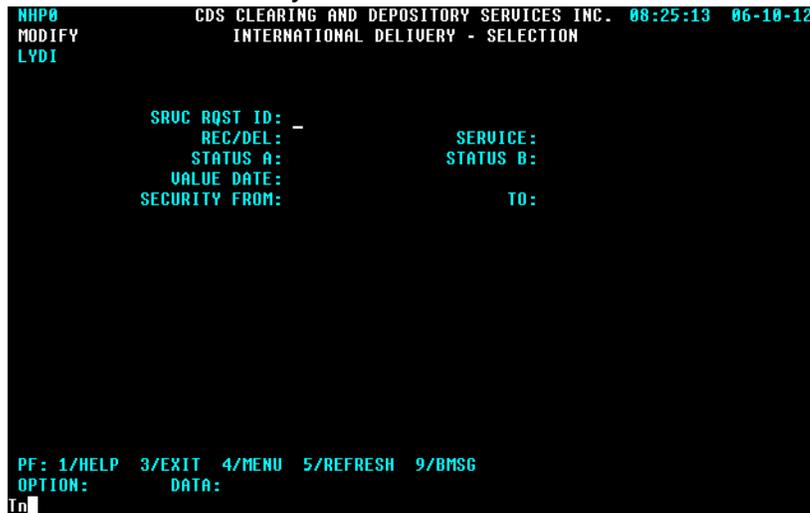
The Modify International Delivery function enables CDS participants to approve (i.e., match), reject or cancel international deliveries. The following rules and restrictions apply to approving and rejecting international deliveries:

- Only international deliveries with a INIT-CDSA status can be approved or rejected. For more information, see [International delivery statuses](#) on page 7.
- International deliveries that have been approved or rejected cannot be modified.

To modify an international delivery:

1. Access the [International Deliveries Menu](#) on page 8. For more information, see [Accessing the International Delivery Menu](#) on page 7.
2. Type the number identifying Modify International Delivery in the SELECTION field and press ENTER. The International Delivery – Selection screen on page 14 displays.

International Delivery – Selection screen



3. Complete the fields as indicated in the table below.

Field	Description
SRVC RQST ID	Service request identification number assigned to the international delivery If the service request ID is entered, the other fields do not need to be completed
REC/DEL	Code identifying the role of the participant in the international delivery: D – deliverer R – receiver
SERVICE	Code identifying the international link service: JSS – JASDEC Link Service EOC – Euroclear France Link Service SEB – SEB Link Service
STATUS A	Code identifying the status of the international delivery. For more information, see International delivery statuses on page 7
STATUS B	Code identifying the action required by the participant or international counterparty. For more information, see International delivery statuses on page 7
VALUE DATE	Date when the trade is to settle (cannot be more than 365 days in the future)
SECURITY FROM: TO:	Security number (ISIN) identifying the security Enter a range of security numbers
QUANTITY	Quantity to be delivered or received

4. Press ENTER. The International Delivery – List screen on page 15 displays.

CHAPTER 2

JASDEC Link Service

The JASDEC Link Service is a unilateral, free of payment (FOP) custody link established by CDS with the Japan Securities Depository Center, Inc. (JASDEC) to facilitate book-based movements of Canadian securities, eligible at both CDS and JASDEC, between the two depositories. The international delivery results in a trade between a participant's CDS GUID and the JASDEC GUID (JASD).

Security eligibility

To make securities eligible for the JASDEC Link Service, contact CDS Customer Service.

For more information on whether a security is eligible for the JASDEC Link Service, refer to *CDSX Procedures and User Guide*.

JASDEC Link regular and holiday processing

Transactions at JASDEC are subject to processing according to JASDEC's business days and regular hours of operation. Instructions sent to JASDEC on a Japanese holiday or after their regular hours of operation are not processed until the following business day.

If CDS receives an instruction from JASDEC to settle a transaction on a Canadian holiday, CDS completes the transaction on the next Canadian business day.

2.1 Processing accepted JASDEC deliveries

Accepted JASDEC international deliveries are processed in the same manner for each of the following scenarios:

- Deliveries from the CDS participant to the JASDEC counterparty
- Deliveries from the JASDEC counterparty to the CDS participant.

JASDEC international deliveries that are accepted are processed as follows:

1. JASDEC sends the international delivery instructions to CDS. The status of the international delivery is INIT-GDSA.
2. The participant accepts the international delivery using the Modify International Delivery function. The status of the international delivery changes to INIT-GDSX.
3. A non-exchange trade is set up in CDSX and settles.

4. ~~CDS notifies JASDEC that the trade is settled and the status of the international delivery changes to COMP SETT.~~

2.2 ~~Processing rejected JASDEC deliveries~~

~~Rejected JASDEC international deliveries are processed in the same manner for each of the following scenarios:~~

- ~~Deliveries from the CDS participant to the JASDEC counterparty~~
- ~~Deliveries from the JASDEC counterparty to the CDS participant.~~

~~JASDEC international deliveries that are rejected are processed as follows:~~

1. ~~JASDEC sends the international delivery instructions to CDS. The status of the international delivery is INIT GDSA.~~
2. ~~The participant rejects the international delivery using Modify International Delivery function.~~
3. ~~CDS notifies JASDEC that the international delivery has been rejected. The status of the international delivery changes to COMP REJT.~~

~~**Note:** If CDS receives a duplicate international delivery instruction from JASDEC, it will be set up in COMP/REJT status and CDS will notify JASDEC of the rejection.~~

2.3 ~~Processing accepted JASDEC cancellations~~

~~Accepted JASDEC cancellations are processed as follows:~~

1. ~~JASDEC sends the international delivery instructions to CDS. The status of the international delivery is INIT GDSA.~~
2. ~~JASDEC sends a cancellation request to CDS.~~
3. ~~CDS accepts the cancellation and notifies JASDEC. The international delivery status changes to COMP GANG.~~

2.4 ~~Processing denied JASDEC cancellations~~

~~Denied JASDEC cancellations are processed as follows:~~

1. ~~JASDEC sends the international delivery instructions to CDS. The status of the international delivery is INIT GDSA.~~
2. ~~The participant accepts the international delivery using the Modify International Delivery function. The status of the international delivery changes to INIT GDSX.~~

3. ~~A non-exchange trade is set up in CDSX and settles.~~
4. ~~JASDEC sends a cancellation request to CDS.~~
5. ~~CDS denies the cancellation request and notifies JASDEC that the trade is settled. The status of the international delivery is COMP SETT.~~

2.5 ~~JASDEC clearing and settlement~~

~~The cutoff time for settlement instructions at JASDEC is 4:15 p.m. Japan time on settlement date.~~

~~**Note:** Participants should be aware of the time differences between Canada and Japan when processing international deliveries.~~

C
CAVALI Link Service 27
E
Euroclear France Link Service 20
F
fees 6
H
holiday settlement 17, 20, 23, 27
I
IMHub 5
international deliveries 17, 20, 23, 27
International Message Hub (IMHub) 5
J
~~JASDEC Link Service 17~~
S
SEB Link Service 23

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-
- e) Regulation:
- Membership in Self-Regulatory Organization (SRO) and reference letter, if applicable (see sample Appendix C)
 - Membership in Canadian Payments Association (CPA) and reference letter, if applicable (see sample Appendix D)
- f) Appointment and Authorization of Service Bureau (Appendix E)
- g) Personnel:
- List of key employees in operations and systems
 - Description of experience of key officers/employees
- h) Entrance fee is to be wired to CDS Clearing and Depository Services Inc. A completed "Calculation of Entrance Fees" (Appendix F) is required. Please contact Customer Service for details.
- i) Withholding Tax:
- Instructions for Completing U.S Withholding Tax forms (Appendix G)
 - ~~Certificate of Foreign Intermediary, Foreign Flow Through Entity, or Certain U.S. Branches for United States Tax Withholding (Appendix G1)~~
 - Participant~~Initial~~ Withholding Statement (Appendix G1~~2~~)
- j) Facilities:
- Customer Service staff visit to premises
 - Information Technology staff assistance with communications, network access, and security procedures
- k) A Foreign institution must provide CDS with:
- A legal opinion on the validity of the execution of the Application for Participation (Appendix H)
- l) Personal Property Security Act: (not applicable for limited purpose Participant applicants)
- Security interests are granted to CDS by Participants to mitigate the risk associated with the potential default of any Participant
 - CDS registers against a Participant under the personal property security legislation of the province(s) in which a Participant has its chief executive office and registered head office (Appendix I)
- m) Pre-Authorized Debit Agreement:
- Participant authorization to CDS to direct debit an account (or accounts) for collection of specified fees (Appendix J)

Application for Participation: Schedule C Selection of Services

Initial filing

Update filing

To: CDS CLEARING AND DEPOSITORY SERVICES INC.

From:

Name of Applicant (Participant)

We apply to use the following Services offered by CDS:

Settlement Services:

CDSX

DTC Direct Link Service

New York Link Service

CNS

Reporting Services:

ACT

Strip Bond Report Service

ATON (includes use of ATON within CDSX)

Trade Matching¹

Information Services:

Bulletins

Entitlements Messaging

CDSX Entitlements Data Feed

CDSX Security Master File (SMF)

Other Services:

Delivery Services

~~Lock-Box~~

SOLA

Onsite Contingency Service

InterLink

Cross-border Service (not a member of the NYL/DDI Services)

Add missing end bracket

CANNEX

¹Mandatory for all IIROC members. Non-IIROC members must also complete form CDSX800.

Name of Applicant (Participant)

Signature of Signing Officer

Name and Title of Signing Officer

Date

Application for Participation: Appendix G

Instructions for Completing U.S. Withholding Tax Forms

1. CDS is required to comply with the US Internal Revenue Code and regulations pertaining to withholding and remitting of tax on US source income paid to its Participants. Accordingly, Applicants who hold securities on behalf of other account holders are required to complete IRS Form W-8IMY and return that to CDS as part of the application package. Form W-8IMY may be obtained from the IRS at <http://www.irs.gov/pub/irs-pdf/fw8imy.pdf>.
2. By filling out that form, an Applicant indicates to CDS whether it is a qualified intermediary (which is a defined term in the Internal Revenue Code and regulations). Qualified intermediary status entitles an entity to the benefits of certain simplified withholding, account documentation and reporting rules, and to a reduced rate of non-resident alien (NRA) withholding on payments of US source income in CDS's withholding system. If you are already a qualified intermediary and have obtained a QI-EIN you may claim qualified intermediary status in Part 3 of Form W-8IMY. If you are currently a non-qualified intermediary you are required to indicate that in Part 3 of the Form; as a rule, payments of US source income by CDS to a Participant with non-qualified intermediary status are subject to NRA withholding at 30%.
3. In order to claim qualified intermediary status an entity must have entered into a QI Agreement with the IRS. As part of that process it is required to submit IRS Form SS-4 to apply for a QI-EIN (Employer Identification Number) from the IRS. The IRS publication Revenue Procedure 2000-12 describes the process for applying to become a qualified intermediary (and to receive a QI-EIN). Note that the address to which you should send you completed application (to become a qualified intermediary) has changed from what is set out in that publication: as of December, 2002 that address was changed to:

Internal Revenue Service
LMSB:FS:QI
290 Broadway - 12th Floor
New York, NY 10007-1867 U.S.A.
4. Applicants applying for qualified intermediary status should consult the IRS Web site to confirm the correct current address before submitting their application to the IRS.
5. The IRS maintains a Web site (<http://www.irs.ustreas.gov> or <http://www.irs.gov>), which is a very useful source of information, including IRS forms. By searching for the term qualified intermediary on the IRS Web site you can access a number of relevant forms and publications including Revenue Procedure 2000-12 and a compilation of Frequently Asked Questions.
6. In addition to supplying a completed **Form W-8IMY**, CDS requires that an Applicant with qualified intermediary status also complete the accompanying CDS form, **Participant~~Initial~~ Withholding Statement**, to elect whether or not to assume primary NRA withholding responsibility for its accounts at CDS (including any New York Link Service or DTC Direct Link Service account(s)). Qualified intermediary Participants electing not to assume primary NRA withholding responsibility submit withholding instructions to CDS and NRA withholding tax is deducted and remitted to the IRS by CDS's withholding agent, in accordance with the Participant's instructions. Qualified intermediary Participants who elect primary NRA withholding responsibility receive payment of US source income in gross and are responsible for deducting appropriate amounts of tax and remitting the withheld amounts to the IRS.
7. CDS requires that Applicants accept liability for Form 1099 reporting and backup withholding on income received through CDS, because CDS is not in a position to identify all income which may be subject to the reporting and backup withholding requirements. Accordingly, when filling out Form W-8IMY as a qualified intermediary (whether checking both box 9(a) and 9(b) as a withholding qualified intermediary, or just checking box 9(a) as a non-withholding qualified intermediary), you are required to also check box 9(c) to indicate acceptance of primary Form 1099 reporting and backup withholding responsibility. The **Participant~~Initial~~ Withholding Statement** contains a section on Form 1099 reporting and backup withholding; on that form, the box is already ticked to indicate acceptance of responsibility.

Application for Participation: Appendix G1 Initial Participant Withholding Statement

Note: ~~Changes to withholding tax status selections for CDS accounts may require the provision of a new Form W-8IMY (with attached revised Withholding Statement) or may require only a revised Withholding Statement. Please consult the CDS Procedures and contact CDS Customer Service.~~

Name of Participant:

Part 1—Non-Resident Alien (NRA) Withholding Tax

For qualified intermediaries:

The entity identified in Part I of the Form W-8IMY included with this application, the Participant, represents and warrants that as of the date specified in Part 3 of this Initial Withholding Statement: (i) the Participant acts as a qualified intermediary (as that term is used in Form W-8IMY) for all of the following CDS accounts (the Participant's accounts may be QI, WQI or a combination of the two); and, (ii) the Participant assumes primary NRA withholding responsibility for those accounts for which WQI status is selected below (indicated by marking the WQI box opposite that account designation):

Note: Participants selecting QI status for any of their accounts will be required to provide withholding rate pool allocation information using the CDS system for CDSX holdings, and directly to DTC for NYL and DDL holdings using DTC's U.S. Tax Withholding Service.

CUID	QI Status (✓)	WQI Status (✓)
DDL 400x Account		
NYL 500x Account		

For non-qualified intermediaries:

If the entity identified in Part I of the Form W-8IMY included with this application, the Participant, does not represent and warrant to CDS on this Initial Withholding Statement that it acts as a qualified intermediary for all of its CDS accounts (which entails selecting either QI status, WQI status or a combination of the two), all of its CDS accounts will be classified as non-qualified intermediary status in the CDS automated withholding system (NQI status), and if the Participant also participates in the NYL and/or DDL Service(s) the relevant accounts will be classified as non-qualified intermediary for DTC's U.S. Tax Withholding Service.

~~Part 2 — 1099 Reporting and Back-up Withholding~~



~~The Participant represents and warrants that as of the date specified in Part 3 below: (i) it assumes primary Form 1099 reporting and backup withholding responsibility for all accounts listed in Part 1 of this Withholding Statement; or (ii) where the Participant is a non-qualified intermediary, it has no U.S. non-exempt recipient account holders to which it makes payment of any reportable amounts on securities held through any of the accounts designated in Part 1 of this Initial Withholding Statement.~~

~~Part 3 — Authorizations~~

Name of Authorized signatory:	Title of authorized signatory:
Signature of Authorized signatory:	Date:

CDSX753-page 2 (10/06)

Legal Name of Participant:

For purposes of this form:

“QI” means an entity deemed to be a Qualified Intermediary (a Withholding QI for CDS purposes) that:

- Has executed a “Qualified Intermediary Agreement” (“QI Agreement”) with the United States (“US”) Internal Revenue Service (“IRS”);
- Assumes Internal Revenue Code Chapter 3 and Chapter 4 withholding and reporting responsibilities;
- Is entitled to receive 100% of any entitlements due in respect of US securities.

“NWQI” mean an entity deemed to be a Non Withholding Qualified Intermediary (a QI for CDS purposes) that:

- Has executed a QI Agreement with the US IRS;
- Assumes Chapter 4 withholding and reporting responsibilities based on elections provided to the withholding agent;
- Is entitled to receive any entitlements due in respect of US securities net of the lesser of the standard 30% withholding rate, or the rate available to the NWQI based on elections provided to the withholding agent.

“NQI” means an entity deemed to be a Non – Qualified Intermediary (an NQI for CDS purposes) that:

- Assumes Chapter 4 withholding and reporting responsibilities;
- Is entitled to receive any entitlements due in respect of US securities net of the standard 30% withholding rate.

Part 1 – Select entity type

*Please review the entity types below and select the appropriate option. Select only **one** option.*

Option 1: Qualified Intermediaries

The Participant name above, and identified in Part 1 of Form W-8IMY, to which this form is attached, represents and warrants that, as of the date specified in Part 5 of this form:

- The Participant has executed, and maintains, a QI Agreement with the US IRS; and,
- The Participant acts as a QI for all of the CDS Customer Identifiers ("CUIDs") identified in Part 3 of this form; and,
- The Participant assumes primary Chapter 3 and Chapter 4 withholding and reporting responsibilities for such CUIDs; and,
- The Participant assumes primary Form 1099 reporting and backup withholding responsibility for such accounts.

 Option 2: Non Withholding Qualified Intermediaries

The Participant named above, and identified in Part 1 of Form W-8IMY, to which this form is attached:

- Acknowledges that the Participant does not assume Chapter 3 withholding and reporting responsibilities; and, represents and warrants that, as of the date specified in Part 5 of this form:
- The Participant acts as an NWQI for all of the CDS CUIDs identified in Part 3 of this form; and,
- The Participant assumes Chapter 4 withholding and reporting responsibilities for such accounts; and,
- The Participant assumes primary Form 1099 reporting and backup withholding responsibility for all such accounts.

 Option 3: Non-Qualified Intermediaries

The Participant named above, and identified in Part 1 of Form W-8IMY, to which this form is attached, does not act as a qualified intermediary for the CDS CUIDs identified in Part 3 of this form, acknowledges that such CUIDs will be classified with a status of NOI in CDS's automated withholding system and, further, represents and warrants, that the Participant assumes Chapter 4 withholding and reporting responsibilities for such CUIDs.

Part 2 – Qualified Security Lender and Qualified Derivatives Dealer Status Participant is a Qualified Security Lender (QSL) (Annual Certification Required) Refer to W-8IMY instructions Participant is a Qualified Derivatives Dealer (QDD) Refer to W-8IMY instructions

Part 3 – Account Designation

Note: Participants selecting NWQI status for any of their CUIDs will be required to provide withholding rate pool allocation information for those CUIDs using CDSX.

<u>CUID/Account</u>	<u>OI Status (✓)</u>	<u>NOI Status (✓)</u>	<u>NWQI Status (✓)</u>

Part 4 – Consent to Receipt of Electronic NR-4 and 1042-S Forms

The Participant consents to the receipt of NR-4 and 1042-S forms in electronic form in lieu of paper copies. (This consent may be revoked upon appropriate notice to CDS)

<u>Group or generic e-mail for receipt of NR-4 forms:</u>	<u>Group or generic e-mail for receipt of 1042-S forms:</u>

Part 5 – Authorization

<u>Name of authorized signatory:</u>	<u>Title of authorized signatory:</u>
<u>Signature of authorized signatory:</u>	<u>Date:</u>

Note: Withholding tax status changes by CDS Participants may require the provision of a new Form W-8IMY (with attached revised Withholding Statement) or may only require a revised Withholding Statement. Please consult the CDS Procedures for further information or contact CDS Relationship Management.

-
2. Participant acknowledges that if it participates (as of the date of execution of this Agreement, or as of a date subsequent) in a Link Service offered by CDS (the Link Services being the New York Link Service and the DTC Direct Link Service), it will incur fees denominated in US dollars (USD) in respect of its utilization of such service (or services). Such fees shall be collected via DEFT payments drawn on a USD account maintained by Participant with a financial institution which is a member of the Canadian Payments Association (the "CPA"), and Participant shall provide CDS with banking information for that account in accordance with sections 3, 14 and 15 below. The remainder of the fees to be collected pursuant to this Agreement (being Canadian dollar (CAD) denominated fees) shall be collected via DEFT payments drawn on a CAD account maintained by Participant with a financial institution which is a CPA member, and Participant shall provide CDS with banking information for that account in accordance with sections 3 and 15 below.
 3. The PADs processed pursuant to this Agreement constitute Business PADs as defined in CPA Rule H1 (since they are drawn for the payment of goods or services related to a business or commercial activity of the payor). Participant agrees to participate in the Business Pre-Authorized Debit Plan offered by CDS's financial institution for the purpose of paying Fees. Accordingly, Participant authorizes CDS to draw from time to time debits in paper, electronic or other form for the purpose of making payments for services related to its commercial activities (Business Pre-Authorized Debits, hereafter referred to as "PADs"), specifically for the collection of Fees pursuant to this Agreement, on the account or accounts (as applicable) indicated in Appendix 1 (the "CAD Account" or "the Account", the "USD Account" (where applicable), collectively the "Accounts") at the financial institution or institutions, as applicable, indicated in that appendix ("Participant's FI for CAD Fees" or "Participant's FI", "Participant's FI for USD Fees", collectively "the Participant's FIs"), as that account information and financial institution information (collectively the "Banking Information") may be amended by Participant from time to time upon notice to CDS in accordance with sections 14 and 15 of this Agreement, and Participant authorizes Participant's FIs to honour and pay such debits. Participant acknowledges that CDS has adopted a mechanism for collecting Fees that relies on the processing of PADs as the means for making payment to CDS, and Participant agrees that it will make payment of Fees to CDS by means of PADs drawn pursuant to this Agreement and not by alternate means unless so directed by CDS.
 4. CDS makes payment directly to transfer agents and Bank of Canada for fees charged by those entities in respect of deposits and withdrawals requested by Participant. Monies collected pursuant to this Agreement from Participant in respect of such Fees shall not be transferred to Bank of Canada or to a transfer agent but instead shall be retained by CDS in reimbursement for the payments made by CDS to those entities in respect of the deposit and withdrawal transactions.
 5. Monies collected pursuant to this Agreement from Participant in respect of fees and charges for utilization of services provided by an affiliate of CDS shall be directed by CDS to such CDS affiliate.
 6. Third party transfer fees assessed by transfer agents and fees and charges assessed by TSX Inc. and RS, (collectively "Pass-through Fees" charged by "Service Providers"), in respect of which final payment is received by CDS from Participant pursuant to this Agreement shall be paid to the relevant Service Provider. Where CDS is unsuccessful in collecting a Pass-through Fee from Participant (because the PAD drawn against the Account was dishonoured, disputed or otherwise did not result in final payment to CDS), CDS shall advise the relevant Service Provider who will assume responsibility for collection of that Pass-through Fee from Participant. Where the relevant Service Provider has assumed responsibility for collecting an unpaid Pass-through Fee, CDS shall not make further efforts to collect the unpaid Pass-through Fee pursuant to this Agreement.
 7. Participant acknowledges that the PADs to be drawn by CDS pursuant to this Agreement are variable amount PADs, with no specified maximum amount. The PADS drawn pursuant to this Agreement will

New appendix

**Application for Participation: Appendix M Participant
Consent to Disclosure of Confidential Information to Affiliate**

Date _____

Company _____

Address _____

City, Province _____

Attention: _____

(Signing Officer of Company - Name on Schedule B of Application, Title)

Dear _____

Re: Enhancing CDS and CDCC Service Provision and Consent to Disclosure of Confidential Information to an Affiliated Entity

_____ is a CDS Clearing and Depository Services Inc. (“CDS”) Participant and/or a Canadian Derivatives Clearing Corporation (“CDCC”) Member. Both CDS Clearing and CDCC, which are affiliates of TMX Group Limited, are independently recognized and designated clearing houses, separate legal entities, and each has contractual obligations to their respective Participants and Clearing Members. Each entity must maintain your organization’s confidential information in strictest confidence.

CDS and CDCC are constantly exploring ways to enhance the quality and efficiency of our services and support (such as providing a single point of contact for post-trade services to our clients), ways to facilitate cross-training of personnel and business continuity response, and to further understand your collateral requirements across CDS and CDCC. TMX Group post-trade personnel are employed by one of either CDS or CDCC, contractually bound to their respective clearing agency, and at the present time are only permitted access to the information pertaining to your firm’s activity as either a CDS participant or a CDCC clearing member.

We are seeking to have all of our post-trade personnel to be able to provide service for your firm at CDS and CDCC, regardless of whether the personnel are employees of CDS or CDCC. To that end, we are seeking your explicit, affirmative consent to permit shared access to your organization’s confidential information by both CDS and CDCC personnel. Personnel of each of CDS and CDCC are, and will remain, employees of their respective clearing agency. This consent will permit CDS and CDCC personnel to access your organization’s information in order to better serve you, our clients.

Shared access will be solely for the purpose of permitting our CDS and CDCC staff to access your information to enable us to provide services to your organization as efficiently as possible. Each entity will continue to maintain your organization's confidential information in strictest confidence.

We request that an authorized signatory of your organization execute the Consent to Disclosure appearing below and return it to your Relationship Manager at your earliest convenience. Any questions or comments relating to this request, or to the form of consent provided below, may also be directed to your Relationship Manager.

Brian Gelfand

Chief Commercial Officer – CDS and CDCC

To: CDS Clearing and Depository Services Inc.
 The Canadian Derivatives Clearing Corporation

From: _____, as a Participant and/or Clearing Member in/of the above.

Consent to Disclosure of Confidential Information to Affiliate

Pursuant to CDS Participant Rule 3.6.2(a) and CDCC Member Rule Section A-210:

_____, a CDS Participant and/or a CDCC Clearing Member (“Client”), hereby provides its express consent to CDS and/or to CDCC for the disclosure of the Client’s confidential information, as such is defined in the CDS and CDCC Rules, to and between CDS and CDCC personnel.

_____ acknowledges that this consent shall remain effective until the Client ceases to be a Participant / Clearing Member of CDS and/or CDCC.

_____ acknowledges and understands that CDS and CDCC will continue to handle the Client’s information in strictest confidence.

Signature: _____

Signature: _____

Print Name: _____

Print Name: _____

Date: _____

Date: _____

Signature for: CDS CDCC

Signature for: CDS CDCC



participates in the NYL and/or DDL Service(s) the relevant accounts will be classified as non-qualified intermediary for DTC's U.S. Tax Withholding Service.

CDSX753 page 1 (10/06) **For purposes of this form:**

"QI" means an entity deemed to be a Qualified Intermediary (a Withholding QI for CDS purposes) that:

- Has executed a "Qualified Intermediary Agreement" ("QI Agreement") with the United States ("US") Internal Revenue Service ("IRS");
- Assumes Internal Revenue Code Chapter 3 and Chapter 4 withholding and reporting responsibilities;
- Is entitled to receive 100% of any entitlements due in respect of US securities.

"NWQI" mean an entity deemed to be a Non Withholding Qualified Intermediary (a QI for CDS purposes) that:

- Has executed a QI Agreement with the US IRS;
- Assumes Chapter 4 withholding and reporting responsibilities based on elections provided to the withholding agent;
- Is entitled to receive any entitlements due in respect of US securities net of the lesser of the standard 30% withholding rate, or the rate available to the NWQI based on elections provided to the withholding agent.

"NQI" means an entity deemed to be a Non – Qualified Intermediary (an NQI for CDS purposes) that:

- Assumes Chapter 4 withholding and reporting responsibilities;
- Is entitled to receive any entitlements due in respect of US securities net of the standard 30% withholding rate.

Part 1 – Select entity type

Please review the entity types below and select the appropriate option. Select only **one** option.

Option 1: Qualified Intermediaries

The Participant name above, and identified in Part 1 of Form W-8IMY, to which this form is attached, represents and warrants that, as of the date specified in Part 5 of this form:

- The Participant has executed, and maintains, a QI Agreement with the US IRS; and,
- The Participant acts as a QI for all of the CDS Customer Identifiers ("CUIDs") identified in Part 3 of this form; and,
- The Participant assumes primary Chapter 3 and Chapter 4 withholding and reporting responsibilities for such CUIDs; and,
- The Participant assumes primary Form 1099 reporting and backup withholding responsibility for such accounts.

Option 2: Non Withholding Qualified Intermediaries

The Participant named above, and identified in Part 1 of Form W-8IMY, to which this form is attached:

- Acknowledges that the Participant does not assume Chapter 3 withholding and reporting responsibilities; and, represents and warrants that, as of the date specified in Part 5 of this form;
- The Participant acts as an NWQI for all of the CDS CUIDs identified in Part 3 of this form; and,
- The Participant assumes Chapter 4 withholding and reporting responsibilities for such accounts; and,
- The Participant assumes primary Form 1099 reporting and backup withholding responsibility for all such accounts.

Option 3: Non-Qualified Intermediaries

The Participant named above, and identified in Part 1 of Form W-8IMY, to which this form is attached, does not act as a qualified intermediary for the CDS CUIDs identified in Part 3 of this form, acknowledges that such CUIDs will be classified with a status of NQI in CDS's automated withholding system and,



further, represents and warrants, that the Participant assumes Chapter 4 withholding and reporting responsibilities for such CUIDs.

Part 2 – Qualified Security Lender and Qualified Derivatives Dealer Status

- Participant is a Qualified Security Lender (QSL) (Annual Certification Required) Refer to W-8IMY instructions
- Participant is a Qualified Derivatives Dealer (QDD) Refer to W-8IMY instructions

Part 3 – Account Designation

Note: Participants selecting NWQI status for any of their CUIDs will be required to provide withholding rate pool allocation information for those CUIDs using CDSX.

CUID/Account	QI Status (✔)	NQI Status (✔)	NWQI Status (✔)

Part 4 – Consent to Receipt of Electronic NR-4 and 1042-S Forms

- The Participant consents to the receipt of NR-4 and 1042-S forms in electronic form in lieu of paper copies. (This consent may be revoked upon appropriate notice to CDS)

Group or generic e-mail for receipt of NR-4 forms:	Group or generic e-mail for receipt of 1042-S forms:
--	--

Part 5 – Authorization

Name of authorized signatory:	Title of authorized signatory:
Signature of authorized signatory:	Date:

Note: Withholding tax status changes by CDS Participants may require the provision of a new Form W-8IMY (with attached revised Withholding Statement) or may only require a revised Withholding Statement. Please consult the CDS Procedures for further information or contact CDS Relationship Management.

Part 2 – 1099 Reporting and Back-up Withholding



The Participant represents and warrants that as of the date specified in Part 3 below: (i) it assumes primary Form 1099 reporting and backup withholding responsibility for all accounts listed in Part 1 of this Withholding Statement; or (ii) where the Participant is a non-qualified intermediary, it has no U.S. non-exempt recipient account holders to which it makes payment of any reportable amounts on securities held through any of the accounts designated in Part 1 of this Initial Withholding Statement.

Part 3 — Authorizations

Name of Authorized signatory:	Title of authorized signatory:
Signature of Authorized signatory:	Date:

CDSX753 page 2 (10/06)

~~Application for Participation:~~ Schedule C
Selection of Services

Initial filing

Update filing

To: CDS CLEARING AND DEPOSITORY SERVICES INC.

From:

Name of Applicant (Participant)

We apply to use the following Services offered by CDS:

Settlement Services:

CDSX

DTC Direct Link Service

New York Link Service

CNS

Reporting Services:

ACT

Strip Bond Report Service

ATON (includes use of ATON within CDSX)

Trade Matching¹

Information Services:

Bulletins

Entitlements Messaging

CDSX Entitlements Data Feed

CDSX Security Master File (SMF)

Other Services:

Delivery Services

~~Lock-Box~~

SOLA

Onsite Contingency Service

InterLink

Cross-border Service (not a member of the NYL/DDL Services)

Add missing end bracket

CANNEX

¹Mandatory for all IIROC members. Non-IIROC members must also complete form CDSX800.

Reformat form to fit on one page

Name of Applicant (Participant)

Signature of Signing Officer

Name and Title of Signing Officer

Date

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Overview

Participants use this document to learn about:

- International deliveries, how to process using the International Message Hub (IMHub)
- Euroclear France Link Service
- SEB Link Service
- CAVALI Link Service.

To view forms indicated in this manual, access [CDS Forms Online](#) on the CDS Web site (www.cds.ca).

Assumptions

This manual is written with the following assumptions:

- Participants have signed the Application for Participation in CDS's services.
- The terminology used in the manual is standard in the industry.
- All dollar amounts are in Canadian funds, unless stated otherwise.

Notice of implementation of procedures

The predecessor service to CDSX was the Debt Clearing Service (or "DCS"). Any references to DCS in the CDSX system or related documents, including data, reports, screens, forms, procedures or user guides, shall be deemed to be references to CDSX.

Legal precedence

The reader is advised that this procedure or user guide is one of the legal documents governing a participant's use of CDS's services. In the event of any conflict between: i) the Participant Agreement and the Rules and ii) the procedures or user guides, the Participant Agreement and the Rules shall have precedence and govern.

Comments and suggestions

Send any comments and suggestions for this manual to CDS Customer Service.

CHAPTER 1

International deliveries

The International Message Hub (IMHub) architecture manages the processing of international deliveries for the following services:

- [Euroclear France Link Service](#) on page 20
- [SEB Link Service](#) on page 23.

The IMHub facilitates the exchange of SWIFT messages in an ISO 15022 compliant format between CDS and the international partners.

The online international delivery functions enable participants to initiate, modify (i.e., approve/match, reject or cancel) and monitor their international deliveries. For more information, see [International delivery functions](#) on page 9.

Real-time messaging for processing international deliveries between CDS and its participants is not available.

The start of online access and system shutdown for the International Deliveries function is the same as CDSX. For more information, refer to *CDSX Procedures and User Guide*.

1.1 Processing international deliveries

The life cycle of an international delivery is as follows:

1. An international delivery is initiated.
2. The international delivery is approved/matched.
3. A non-exchange trade is generated for settlement in CDSX.

The international delivery life cycle is dependent on the international service. For more information, see [Processing Euroclear France deliveries \(eastbound\)](#) on page 20 and [Processing international deliveries for SEB Link](#) on page 23.

The following applies to non-exchange trades related to international deliveries:

- They cannot be modified using the trade functions, however, participants can inquire on international delivery trades using the Inquire Non-Exchange Trade function
- The RENEW INDICATOR field is set to Y once payment exchange is started
- They cannot be entered or modified using InterLink trade messages or non-exchange trade files

International Deliveries Menu

```
MN10          CDS CLEARING AND DEPOSITORY SERVICES INC.      08:20:40
              INTERNATIONAL DELIVERY MENU                    06-10-12

      1  ENTER INTERNATIONAL DELIVERY          (NHN0)
      2  INQUIRE INTERNATIONAL DELIVERY      (NH00)
      3  MODIFY INTERNATIONAL DELIVERY        (NHP0)

              SELECTION: _

PF: 1/HELP  3/EXIT  4/MENU  9/BMSG
OPTION:      DATA:
In
```

1.6 Entering international deliveries

International deliveries entered using the Enter International Delivery function must meet the following eligibility requirements or they are not accepted:

- Participant's CUID is eligible for the service
- Security is eligible for the service
- No trade restrictions exist.

To enter an international delivery:

1. Access the [International Deliveries Menu](#) on page 11. For more information, see [Accessing the International Delivery Menu](#) on page 10.
2. Type the number identifying Enter International Delivery in the SELECTION field and press ENTER. The Enter International Delivery screen on page 12 displays.

Enter International Delivery screen

```

NNNN CDS CLEARING AND DEPOSITORY SERVICES INC. 08:21:27 06-10-12
      ENTER INTERNATIONAL DELIVERY

LYDI
REC/DEL:      SERVICE:      SPON ACCT:
PLACE OF TRADE: REPORTING IND:  TRADE COND(A/B):
TRADE DATE: 2006-10-12  VALUE DATE:  PRIORITY IND:
CURRENCY:      ACCOUNT: GA 000
SECURITY:      PAR VALUE/QTY:  0
PRICE:      AMOUNT:
TYPE:      CONDITION:  CAPACITY:  STAMP:
DEAG/REAG BIC:      ACCT:
BUYER      BIC:      ACCT:
SELLER     BIC:      ACCT:
DECU       BIC:      ACCT:
RECU       BIC:      ACCT:
MEMO:
PF: 1/HELP 3/EXIT 4/MENU 5/REFRESH 9/BMSG 10/SAVE
OPTION:      DATA:

```

- Complete the fields indicated in the table below. The table specifies which fields are completed for each international service (i.e., EOC for Euroclear France Link Service and SEB for SEB Link Service.)

Field	Description	EOC	SEB
The following fields are required:			
REC/DEL	Code identifying the role of the participant in the international delivery: D – deliverer R – receiver	✓	✓
SERVICE	Code identifying the international link: EOC – Euroclear France SEB – SEB	✓	✓
TRADE DATE	Date when the trade was negotiated	✓	✓
VALUE DATE	Date when the trade is to settle (cannot be more than 365 days in the future)	✓	✓
ACCOUNT	Account type and number where the securities are to be delivered to or received from	✓	✓
SECURITY	Security number (ISIN) identifying the security	✓	✓
PAR VALUE/QTY	Par value or quantity to be delivered or received Par value/quantity limits (maximum/minimum) and denomination requirements are enforced by SMF	✓	✓

1.7 Inquiring on international deliveries

To inquire on an international delivery:

1. Access the International Deliveries Menu on page 11. For more information, see [Accessing the International Delivery Menu](#) on page 10.
2. Type the number identifying Inquire International Delivery in the SELECTION field and press ENTER. The International Delivery – Selection screen on page 14 displays.

International Delivery – Selection screen

```

NH00      CDS CLEARING AND DEPOSITORY SERVICES INC. 08:22:06 06-10-12
INQUIRE      INTERNATIONAL DELIVERY - SELECTION
LYD1

          SRVC RQST ID: _
          REC/DEL:
          STATUS A:
          VALUE DATE:
          SECURITY FROM:

          SERVICE:
          STATUS B:
          TO:

PF: 1/HELP  3/EXIT  4/MENU  5/REFRESH  9/BMSG
OPTION:      DATA:
  
```

3. Complete the fields as indicated in the table below.

Field	Description
SRVC RQST ID	Service request identification number assigned to the international delivery If the service request ID is entered, the other fields do not need to be completed
REC/DEL	Code identifying the role of the participant in the international delivery: D – deliverer R – receiver
SERVICE	Code identifying the international link service: EOC – Euroclear France Link Service SEB – SEB Link Service
STATUS A	Code identifying the status of the international delivery. For more information, see International delivery statuses on page 10
STATUS B	Code identifying the action required or taken by the participant or international counterparty. For more information, see International delivery statuses on page 10

Field	Description
VALUE DATE	Date when the trade is to settle (cannot be more than 365 days in the future)
SECURITY FROM: TO:	Security number (ISIN) identifying the security Enter a range of security numbers
QUANTITY	Quantity to be delivered or received

- Press ENTER. The International Delivery – List screen on page 15 displays.

International Delivery – List screen

```

NH01      CDS CLEARING AND DEPOSITORY SERVICES INC.  08:23:21  06-10-12
INQUIRE      INTERNATIONAL DELIVERY - LIST
LYDI

SEL  SERVICE  REC/DEL  VALUE DATE      PAR VALU/QTY      AMOUNT  STA-A
SRUC RQST ID  SECURITY
-   SEB       D       2006-10-12      150.00           0.00   INIT
S200628553901 CA0092711070 AIRBORNE PRODUCTS INC COM WIPA

PF: 1/HELP  3/EXIT  4/MENU  5/REFRESH  7/BACK  8/FWD  9/BMSG
OPTION:      DATA:
In
  
```

- Type X in the SEL field beside the required international delivery and press ENTER. The International Delivery – Details screen on page 15 displays.

International Delivery – Details screen

```

NH02      CDS CLEARING AND DEPOSITORY SERVICES INC.  15:17:59  03-04-04
INQUIRE      INTERNATIONAL DELIVERY - DETAIL
PAUA
      STAT A: COMP  STAT B: REJT  REC/DEL: R  SRUC RQST ID: S200309428301
REF: S200309428301001  SRVC: EOC  TRD PLACE:      RPT IND:      PRI IND:
TRADE DATE: 2003-04-04  VALUE DATE: 2003-04-04  SETT DATE:
CURR:      ACCOUNT: GA 000      SPONS ACCT: N
SECURITY: US5146145934  PAR VALU/QTY:      25000.00  TRD ID1:
PRICE:      0.00      AMOUNT:      0.00  TRD ID2:
TYP: SETR  COND:      CAPACITY:      STAMP:      TRD COND A/B:
DEAG/REAG  BIC: UPCSSESSXXX  ACCT:
BUYER      BIC:      ACCT:
SELLER     BIC:      ACCT:
DECU      BIC:      ACCT:
RECU      BIC:      ACCT:
MEMO: REJT  NARR  TRANSACTION  REJECTED

PF: 1/HELP  3/EXIT  4/MENU  5/REFRESH  9/BMSG
OPTION: _    DATA:
In
  
```

6. Review the details of the international delivery. All the fields on this screen are display only.

Note: When an MT548 message (settlement status and processing advice) is received from an international partner, the MEMO field on the International Delivery – Details screen is populated with the information contained within the message. The following SWIFT tags are reported: :25D, :24B and :70D.

1.8 Modifying international deliveries

The Modify International Delivery function enables CDS participants to approve (i.e., match), reject or cancel international deliveries. The following rules and restrictions apply to approving and rejecting international deliveries:

- Only international deliveries with a INIT-CDSA status can be approved or rejected. For more information, see [International delivery statuses](#) on page 10.
- International deliveries that have been approved or rejected cannot be modified.

To modify an international delivery:

1. Access the [International Deliveries Menu](#) on page 11. For more information, see [Accessing the International Delivery Menu](#) on page 10.
2. Type the number identifying Modify International Delivery in the SELECTION field and press ENTER. The [International Delivery – Selection](#) screen on page 16 displays.

International Delivery – Selection screen

```
NHP0          CDS CLEARING AND DEPOSITORY SERVICES INC. 08:25:13 06-10-12
MODIFY          INTERNATIONAL DELIVERY - SELECTION
LYD1

          SRUC RQST ID: _
          REC/DEL:
          STATUS A:
          VALUE DATE:
          SECURITY FROM:

          SERVICE:
          STATUS B:
          TO:

PF: 1/HELP  3/EXIT  4/MENU  5/REFRESH  9/BMSG
OPTION:      DATA:
```

3. Complete the fields as indicated in the table below.

Field	Description
SRVC RQST ID	Service request identification number assigned to the international delivery If the service request ID is entered, the other fields do not need to be completed
REC/DEL	Code identifying the role of the participant in the international delivery: D – deliverer R – receiver
SERVICE	Code identifying the international link service: EOC – Euroclear France Link Service SEB – SEB Link Service
STATUS A	Code identifying the status of the international delivery. For more information, see International delivery statuses on page 10
STATUS B	Code identifying the action required by the participant or international counterparty. For more information, see International delivery statuses on page 10
VALUE DATE	Date when the trade is to settle (cannot be more than 365 days in the future)
SECURITY FROM: TO:	Security number (ISIN) identifying the security Enter a range of security numbers
QUANTITY	Quantity to be delivered or received

4. Press ENTER. The International Delivery – List screen on page 17 displays.

International Delivery – List screen

```

MHP1          CDS CLEARING AND DEPOSITORY SERVICES INC. 08:25:34 06-10-12
MODIFY          INTERNATIONAL DELIVERY - LIST
LYD1

SEL  SERVICE  REC/DEL  VALUE DATE      PAR VALU/QT  AMOUNT  STA-A
     SRVC RQST ID  SECURITY
-   SEB       D        2006-10-12      150.00      0.00   INIT
     S200628553901 CA0092711070 AIRBORNE PRODUCTS INC COM WIPA

PF: 1/HELP  3/EXIT  4/MENU  5/REFRESH  7/BACK  8/FWD  9/BMSG
OPTION:      DATA:
In

```

5. Type X in the SEL field beside the required international delivery and press ENTER. The International Delivery – Details screen on page 18 displays.

CHAPTER 2

Euroclear France Link Service

The Euroclear France Link Service is a unilateral, free of payment (FOP) custody link established by CDS with Euroclear France to facilitate book-based movements of French securities between the two depositories. The international delivery results in a trade between a participant's CDS CUID and the Euroclear France CUID (EOCF). French securities must be eligible for the Euroclear France Link Service.

Security eligibility

To make securities eligible for the Euroclear France Link Service, contact CDS Customer Service.

For more information on whether a security is eligible for the Euroclear France Link Service, refer to *CDSX Procedures and User Guide*.

Euroclear France Link holiday processing

Transactions at Euroclear France are subject to processing according to Euroclear France's business days and regular hours of operation. Instructions sent to Euroclear France on a French holiday or after their regular hours of operation are not processed until the following business day.

2.1 Processing Euroclear France deliveries (eastbound)

International deliveries to Euroclear France are processed as follows:

1. The participant initiates an international delivery using the Enter International Delivery function. The status of the international delivery is INIT-WIPA.
 - If the delivery is to a counterparty who has an account at Euroclear Bank, type 611 in the REAG (receiving agent) field.
 - If the delivery is to a counterparty who has an account at Euroclear France, enter the counterparty's Euroclear France account number in the REAG (receiving agent) field.

The BUYER ACCT and BUYER NAME fields must be populated for all deliveries.

2. A non-exchange trade is set up in CDSX and settles.
3. The international delivery instructions are forwarded to Euroclear France.
4. Euroclear France completes a delivery from CDS's account at Euroclear France to the participant's receiving account at Euroclear France.

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e) Regulation:

- Membership in Self-Regulatory Organization (SRO) and reference letter, if applicable (see sample Appendix C)
- Membership in Canadian Payments Association (CPA) and reference letter, if applicable (see sample Appendix D)

f) Appointment and Authorization of Service Bureau (Appendix E)

g) Personnel:

- List of key employees in operations and systems
- Description of experience of key officers/employees

h) Entrance fee is to be wired to CDS Clearing and Depository Services Inc. A completed "Calculation of Entrance Fees" (Appendix F) is required. Please contact Customer Service for details.

i) Withholding Tax:

- Instructions for Completing U.S Withholding Tax forms (Appendix G)
- Participant Withholding Statement (Appendix G1)

j) Facilities:

- Customer Service staff visit to premises
- Information Technology staff assistance with communications, network access, and security procedures

k) A Foreign institution must provide CDS with:

- A legal opinion on the validity of the execution of the Application for Participation (Appendix H)

l) Personal Property Security Act: (not applicable for limited purpose Participant applicants)

- Security interests are granted to CDS by Participants to mitigate the risk associated with the potential default of any Participant
- CDS registers against a Participant under the personal property security legislation of the province(s) in which a Participant has its chief executive office and registered head office (Appendix I)

m) Pre-Authorized Debit Agreement:

- Participant authorization to CDS to direct debit an account (or accounts) for collection of specified fees (Appendix J)

n) Matched Institutional Trade Interface Service — VMU: (not applicable for limited purpose Participant applicants)

- A Participant wishing to use a trade matching utility (VMU) to submit matched trades to CDS on its behalf for settlement in CDSX is required to appoint a VMU
- Participant appointment authorizes CDS to accept instructions from VMU and to provide communications relating to matched trades to the VMU (Appendix L)

Application for Participation: Schedule C Selection of Services

Initial filing

Update filing

To: CDS CLEARING AND DEPOSITORY SERVICES INC.

From:

Name of Applicant (Participant)

We apply to use the following Services offered by CDS:

Settlement Services:

CDSX

DTC Direct Link Service

New York Link Service

CNS

Reporting Services:

ACT

Strip Bond Report Service

ATON (includes use of ATON within CDSX)

Trade Matching¹

Information Services:

Bulletins

Entitlements Messaging

CDSX Entitlements Data Feed

CDSX Security Master File (SMF)

Other Services:

Delivery Services

InterLink

SOLA

Onsite Contingency Service

CANNEX

Cross-border Service
(not a member of the NYL/DDL Services)

Name of Applicant (Participant)

Signature of Signing Officer

Name and Title of Signing Officer

Date

¹Mandatory for all IIROC members. Non-IIROC members must also complete form CDSX800.

Application for Participation: Appendix G

Instructions for Completing U.S. Withholding Tax Forms

1. CDS is required to comply with the US Internal Revenue Code and regulations pertaining to withholding and remitting of tax on US source income paid to its Participants. Accordingly, Applicants who hold securities on behalf of other account holders are required to complete IRS Form W-8IMY and return that to CDS as part of the application package. Form W-8IMY may be obtained from the IRS at <http://www.irs.gov/pub/irs-pdf/fw8imy.pdf>.
2. By filling out that form, an Applicant indicates to CDS whether it is a qualified intermediary (which is a defined term in the Internal Revenue Code and regulations). Qualified intermediary status entitles an entity to the benefits of certain simplified withholding, account documentation and reporting rules, and to a reduced rate of non-resident alien (NRA) withholding on payments of US source income in CDS's withholding system. If you are already a qualified intermediary and have obtained a QI-EIN you may claim qualified intermediary status in Part 3 of Form W-8IMY. If you are currently a non-qualified intermediary you are required to indicate that in Part 3 of the Form; as a rule, payments of US source income by CDS to a Participant with non-qualified intermediary status are subject to NRA withholding at 30%.
3. In order to claim qualified intermediary status an entity must have entered into a QI Agreement with the IRS. As part of that process it is required to submit IRS Form SS-4 to apply for a QI-EIN (Employer Identification Number) from the IRS. The IRS publication Revenue Procedure 2000-12 describes the process for applying to become a qualified intermediary (and to receive a QI-EIN). Note that the address to which you should send you completed application (to become a qualified intermediary) has changed from what is set out in that publication: as of December, 2002 that address was changed to:

Internal Revenue Service
LMSB:FS:QI
290 Broadway - 12th Floor
New York, NY 10007-1867 U.S.A.
4. Applicants applying for qualified intermediary status should consult the IRS Web site to confirm the correct current address before submitting their application to the IRS.
5. The IRS maintains a Web site (<http://www.irs.ustreas.gov> or <http://www.irs.gov>), which is a very useful source of information, including IRS forms. By searching for the term qualified intermediary on the IRS Web site you can access a number of relevant forms and publications including Revenue Procedure 2000-12 and a compilation of Frequently Asked Questions.
6. In addition to supplying a completed **Form W-8IMY**, CDS requires that an Applicant with qualified intermediary status also complete the accompanying CDS form, **Participant Withholding Statement**, to elect whether or not to assume primary NRA withholding responsibility for its accounts at CDS (including any New York Link Service or DTC Direct Link Service account(s)). Qualified intermediary Participants electing not to assume primary NRA withholding responsibility submit withholding instructions to CDS and NRA withholding tax is deducted and remitted to the IRS by CDS's withholding agent, in accordance with the Participant's instructions. Qualified intermediary Participants who elect primary NRA withholding responsibility receive payment of US source income in gross and are responsible for deducting appropriate amounts of tax and remitting the withheld amounts to the IRS.
7. CDS requires that Applicants accept liability for Form 1099 reporting and backup withholding on income received through CDS, because CDS is not in a position to identify all income which may be subject to the reporting and backup withholding requirements. Accordingly, when filling out Form W-8IMY as a qualified intermediary (whether checking both box 9(a) and 9(b) as a withholding qualified intermediary, or just checking box 9(a) as a non-withholding qualified intermediary), you are required to also check box 9(c) to indicate acceptance of primary Form 1099 reporting and backup withholding responsibility. The Participant Withholding Statement contains a section on Form 1099 reporting and backup withholding; on that form, the box is already ticked to indicate acceptance of responsibility.

Application for Participation: Appendix G1 Participant Withholding Statement

(Must be attached to Participant-executed W-8IMY)

Legal Name of Participant:

For purposes of this form:

"QI" means an entity deemed to be a Qualified Intermediary (a Withholding QI for CDS purposes) that:

- Has executed a "Qualified Intermediary Agreement" ("QI Agreement") with the United States ("US") Internal Revenue Service ("IRS");
- Assumes Internal Revenue Code Chapter 3 and Chapter 4 withholding and reporting responsibilities;
- Is entitled to receive 100% of any entitlements due in respect of US securities.

"NWQI" mean an entity deemed to be a Non Withholding Qualified Intermediary (a QI for CDS purposes) that:

- Has executed a QI Agreement with the US IRS;
- Assumes Chapter 4 withholding and reporting responsibilities based on elections provided to the withholding agent;
- Is entitled to receive any entitlements due in respect of US securities net of the lesser of the standard 30% withholding rate, or the rate available to the NWQI based on elections provided to the withholding agent.

"NQI" means an entity deemed to be a Non – Qualified Intermediary (an NQI for CDS purposes) that:

- Assumes Chapter 4 withholding and reporting responsibilities;
- Is entitled to receive any entitlements due in respect of US securities net of the standard 30% withholding rate.

Part 1 – Select entity type

*Please review the entity types below and select the appropriate option. Select only **one** option.*

Option 1: Qualified Intermediaries

The Participant name above, and identified in Part 1 of Form W-8IMY, to which this form is attached, represents and warrants that, as of the date specified in Part 5 of this form:

- The Participant has executed, and maintains, a QI Agreement with the US IRS; and,
- The Participant acts as a QI for all of the CDS Customer Identifiers ("CUIDs") identified in Part 3 of this form; and,
- The Participant assumes primary Chapter 3 and Chapter 4 withholding and reporting responsibilities for such CUIDs; and,
- The Participant assumes primary Form 1099 reporting and backup withholding responsibility for such accounts.

 Option 2: Non Withholding Qualified Intermediaries

The Participant named above, and identified in Part 1 of Form W-8IMY, to which this form is attached:

- Acknowledges that the Participant does not assume Chapter 3 withholding and reporting responsibilities; and, represents and warrants that, as of the date specified in Part 5 of this form:
- The Participant acts as an NWQI for all of the CDS CUIDs identified in Part 3 of this form; and,
- The Participant assumes Chapter 4 withholding and reporting responsibilities for such accounts; and,
- The Participant assumes primary Form 1099 reporting and backup withholding responsibility for all such accounts.

 Option 3: Non-Qualified Intermediaries

The Participant named above, and identified in Part 1 of Form W-8IMY, to which this form is attached, does not act as a qualified intermediary for the CDS CUIDs identified in Part 3 of this form, acknowledges that such CUIDs will be classified with a status of NQI in CDS's automated withholding system and, further, represents and warrants, that the Participant assumes Chapter 4 withholding and reporting responsibilities for such CUIDs.

Part 2 – Qualified Security Lender and Qualified Derivatives Dealer Status

Participant is a Qualified Security Lender (QSL) (Annual Certification Required) *Refer to W-8IMY instructions*

Participant is a Qualified Derivatives Dealer (QDD) *Refer to W-8IMY instructions*

Part 3 – Account Designation

Note: Participants selecting NWQI status for any of their CUIDs will be required to provide withholding rate pool allocation information for those CUIDs using CDSX.

CUID/Account	QI Status (✓)	NQI Status (✓)	NWQI Status (✓)

Part 4 – Consent to Receipt of Electronic NR-4 and 1042-S Forms

The Participant consents to the receipt of NR-4 and 1042-S forms in electronic form in lieu of paper copies. *(This consent may be revoked upon appropriate notice to CDS)*

Group or generic e-mail for receipt of NR-4 forms:	Group or generic e-mail for receipt of 1042-S forms:
--	--

Part 5 – Authorization

Name of authorized signatory:	Title of authorized signatory:
Signature of authorized signatory:	Date:

Note: Withholding tax status changes by CDS Participants may require the provision of a new Form W-8IMY (with attached revised Withholding Statement) or may only require a revised Withholding Statement. Please consult the CDS Procedures for further information or contact CDS Relationship Management.

-
2. Participant acknowledges that if it participates (as of the date of execution of this Agreement, or as of a date subsequent) in a Link Service offered by CDS (the Link Services being the New York Link Service and the DTC Direct Link Service), it will incur fees denominated in US dollars (USD) in respect of its utilization of such service (or services). Such fees shall be collected via DEFT payments drawn on a USD account maintained by Participant with a financial institution which is a member of the Canadian Payments Association (the "CPA"), and Participant shall provide CDS with banking information for that account in accordance with sections 3, 14 and 15 below. The remainder of the fees to be collected pursuant to this Agreement (being Canadian dollar (CAD) denominated fees) shall be collected via DEFT payments drawn on a CAD account maintained by Participant with a financial institution which is a CPA member, and Participant shall provide CDS with banking information for that account in accordance with sections 3 and 15 below.
 3. The PADs processed pursuant to this Agreement constitute Business PADs as defined in CPA Rule H1 (since they are drawn for the payment of goods or services related to a business or commercial activity of the payor). Participant agrees to participate in the Business Pre-Authorized Debit Plan offered by CDS's financial institution for the purpose of paying Fees. Accordingly, Participant authorizes CDS to draw from time to time debits in paper, electronic or other form for the purpose of making payments for services related to its commercial activities (Business Pre-Authorized Debits, hereafter referred to as "PADs"), specifically for the collection of Fees pursuant to this Agreement, on the account or accounts (as applicable) indicated in Appendix 1 (the "CAD Account" or "the Account", the "USD Account" (where applicable), collectively the "Accounts") at the financial institution or institutions, as applicable, indicated in that appendix ("Participant's FI for CAD Fees" or "Participant's FI", "Participant's FI for USD Fees", collectively "the Participant's FIs"), as that account information and financial institution information (collectively the "Banking Information") may be amended by Participant from time to time upon notice to CDS in accordance with sections 14 and 15 of this Agreement, and Participant authorizes Participant's FIs to honour and pay such debits. Participant acknowledges that CDS has adopted a mechanism for collecting Fees that relies on the processing of PADs as the means for making payment to CDS, and Participant agrees that it will make payment of Fees to CDS by means of PADs drawn pursuant to this Agreement and not by alternate means unless so directed by CDS.
 4. CDS makes payment directly to transfer agents and Bank of Canada for fees charged by those entities in respect of deposits and withdrawals requested by Participant. Monies collected pursuant to this Agreement from Participant in respect of such Fees shall not be transferred to Bank of Canada or to a transfer agent but instead shall be retained by CDS in reimbursement for the payments made by CDS to those entities in respect of the deposit and withdrawal transactions.
 5. Monies collected pursuant to this Agreement from Participant in respect of fees and charges for utilization of services provided by an affiliate of CDS shall be directed by CDS to such CDS affiliate.
 6. Third party transfer fees assessed by transfer agents and fees and charges assessed by TSX Inc. and RS, (collectively "Pass-through Fees" charged by "Service Providers"), in respect of which final payment is received by CDS from Participant pursuant to this Agreement shall be paid to the relevant Service Provider. Where CDS is unsuccessful in collecting a Pass-through Fee from Participant (because the PAD drawn against the Account was dishonoured, disputed or otherwise did not result in final payment to CDS), CDS shall advise the relevant Service Provider who will assume responsibility for collection of that Pass-through Fee from Participant. Where the relevant Service Provider has assumed responsibility for collecting an unpaid Pass-through Fee, CDS shall not make further efforts to collect the unpaid Pass-through Fee pursuant to this Agreement.
 7. Participant acknowledges that the PADs to be drawn by CDS pursuant to this Agreement are variable amount PADs, with no specified maximum amount. The PADS drawn pursuant to this Agreement will

Application for Participation: Appendix M Participant Consent to Disclosure of Confidential Information to Affiliate

Date _____

Company _____

Address _____

City, Province _____

Attention: _____

(Signing Officer of Company - Name on Schedule B of Application, Title)

Dear _____

Re: Enhancing CDS and CDCC Service Provision and Consent to Disclosure of Confidential Information to an Affiliated Entity

_____ is a CDS Clearing and Depository Services Inc. (“CDS”) Participant and/or a Canadian Derivatives Clearing Corporation (“CDCC”) Member. Both CDS Clearing and CDCC, which are affiliates of TMX Group Limited, are independently recognized and designated clearing houses, separate legal entities, and each has contractual obligations to their respective Participants and Clearing Members. Each entity must maintain your organization’s confidential information in strictest confidence.

CDS and CDCC are constantly exploring ways to enhance the quality and efficiency of our services and support (such as providing a single point of contact for post-trade services to our clients), ways to facilitate cross-training of personnel and business continuity response, and to further understand your collateral requirements across CDS and CDCC. TMX Group post-trade personnel are employed by one of either CDS or CDCC, contractually bound to their respective clearing agency, and at the present time are only permitted access to the information pertaining to your firm’s activity as either a CDS participant or a CDCC clearing member.

We are seeking to have all of our post-trade personnel to be able to provide service for your firm at CDS and CDCC, regardless of whether the personnel are employees of CDS or CDCC. To that end, we are seeking your explicit, affirmative consent to permit shared access to your organization's confidential information by both CDS and CDCC personnel. Personnel of each of CDS and CDCC are, and will remain, employees of their respective clearing agency. This consent will permit CDS and CDCC personnel to access your organization's information in order to better serve you, our clients.

Shared access will be solely for the purpose of permitting our CDS and CDCC staff to access your information to enable us to provide services to your organization as efficiently as possible. Each entity will continue to maintain your organization's confidential information in strictest confidence.

We request that an authorized signatory of your organization execute the Consent to Disclosure appearing below and return it to your Relationship Manager at your earliest convenience. Any questions or comments relating to this request, or to the form of consent provided below, may also be directed to your Relationship Manager.



Brian Gelfand
Chief Commercial Officer – CDS and CDCC

To: CDS Clearing and Depository Services Inc.

The Canadian Derivatives Clearing Corporation

From: _____, as a Participant and/or Clearing Member in/of the above.

Consent to Disclosure of Confidential Information to Affiliate

Pursuant to CDS Participant Rule 3.6.2(a) and CDCC Member Rule Section A-210:

_____, a CDS Participant and/or a CDCC Clearing Member (“Client”), hereby provides its express consent to CDS and/or to CDCC for the disclosure of the Client’s confidential information, as such is defined in the CDS and CDCC Rules, to and between CDS and CDCC personnel.

_____ acknowledges that this consent shall remain effective until the Client ceases to be a Participant / Clearing Member of CDS and/or CDCC.

_____ acknowledges and understands that CDS and CDCC will continue to handle the Client’s information in strictest confidence.

Signature: _____

Signature: _____

Print Name: _____

Print Name: _____

Date: _____

Date: _____

Signature for: CDS CDCC

Signature for: CDS CDCC



Participant Withholding Statement

(Must be attached to Participant-executed W-8IMY)

Legal Name of Participant:

For purposes of this form:

“**QI**” means an entity deemed to be a Qualified Intermediary (a Withholding QI for CDS purposes) that:

- Has executed a “Qualified Intermediary Agreement” (“QI Agreement”) with the United States (“US”) Internal Revenue Service (“IRS”);
- Assumes Internal Revenue Code Chapter 3 and Chapter 4 withholding and reporting responsibilities;
- Is entitled to receive 100% of any entitlements due in respect of US securities.

“**NWQI**” mean an entity deemed to be a Non Withholding Qualified Intermediary (a QI for CDS purposes) that:

- Has executed a QI Agreement with the US IRS;
- Assumes Chapter 4 withholding and reporting responsibilities based on elections provided to the withholding agent;
- Is entitled to receive any entitlements due in respect of US securities net of the lesser of the standard 30% withholding rate, or the rate available to the NWQI based on elections provided to the withholding agent.

“**NQI**” means an entity deemed to be a Non – Qualified Intermediary (an NQI for CDS purposes) that:

- Assumes Chapter 4 withholding and reporting responsibilities;
- Is entitled to receive any entitlements due in respect of US securities net of the standard 30% withholding rate.

Part 1 – Select entity type

Please review the entity types below and select the appropriate option. Select only **one** option.

Option 1: Qualified Intermediaries

The Participant name above, and identified in Part 1 of Form W-8IMY, to which this form is attached, represents and warrants that, as of the date specified in Part 5 of this form:

- The Participant has executed, and maintains, a QI Agreement with the US IRS; and,
- The Participant acts as a QI for all of the CDS Customer Identifiers (“CUIDs”) identified in Part 3 of this form; and,
- The Participant assumes primary Chapter 3 and Chapter 4 withholding and reporting responsibilities for such CUIDs; and,
- The Participant assumes primary Form 1099 reporting and backup withholding responsibility for such accounts.

Option 2: Non Withholding Qualified Intermediaries

The Participant named above, and identified in Part 1 of Form W-8IMY, to which this form is attached:

- Acknowledges that the Participant does not assume Chapter 3 withholding and reporting responsibilities; and, represents and warrants that, as of the date specified in Part 5 of this form:
- The Participant acts as an NWQI for all of the CDS CUIDs identified in Part 3 of this form; and,
- The Participant assumes Chapter 4 withholding and reporting responsibilities for such accounts; and,
- The Participant assumes primary Form 1099 reporting and backup withholding responsibility for all such accounts.



Option 3: Non-Qualified Intermediaries

The Participant named above, and identified in Part 1 of Form W-8IMY, to which this form is attached, does not act as a qualified intermediary for the CDS CUIDs identified in Part 3 of this form, acknowledges that such CUIDs will be classified with a status of NQI in CDS’s automated withholding system and, further, represents and warrants, that the Participant assumes Chapter 4 withholding and reporting responsibilities for such CUIDs.

Part 2 – Qualified Security Lender and Qualified Derivatives Dealer Status

Participant is a Qualified Security Lender (QSL) (Annual Certification Required) *Refer to W-8IMY instructions*

Participant is a Qualified Derivatives Dealer (QDD) *Refer to W-8IMY instructions*

Part 3 – Account Designation

Note: Participants selecting NWQI status for any of their CUIDs will be required to provide withholding rate pool allocation information for those CUIDs using CDSX.

CUID/Account	QI Status (✓)	NQI Status (✓)	NWQI Status (✓)

Part 4 – Consent to Receipt of Electronic NR-4 and 1042-S Forms

The Participant consents to the receipt of NR-4 and 1042-S forms in electronic form in lieu of paper copies. *(This consent may be revoked upon appropriate notice to CDS)*

Group or generic e-mail for receipt of NR-4 forms:	Group or generic e-mail for receipt of 1042-S forms:
--	--

Part 5 – Authorization

Name of authorized signatory:	Title of authorized signatory:
Signature of authorized signatory:	Date:

Note: Withholding tax status changes by CDS Participants may require the provision of a new Form W-8IMY (with attached revised Withholding Statement) or may only require a revised Withholding Statement. Please consult the CDS Procedures for further information or contact CDS Relationship Management.



Schedule C: Selection of Services

Initial filing

Update filing

To: CDS CLEARING AND DEPOSITORY SERVICES INC.

From:

Name of Applicant (Participant)

We apply to use the following Services offered by CDS:

Settlement Services:

CDSX

DTC Direct Link Service

New York Link Service

CNS

Reporting Services:

ACT

Strip Bond Report Service

ATON (includes use of ATON within CDSX)

Trade Matching¹

Information Services:

Bulletins

Entitlements Messaging

CDSX Entitlements Data Feed

CDSX Security Master File (SMF)

Other Services:

Delivery Services

InterLink

SOLA

Onsite Contingency Service

CANNEX

Cross-border Service
(not a member of the NYL/DDI Services)

Name of Applicant (Participant)

Signature of Signing Officer

Name and Title of Signing Officer

Date

¹Mandatory for all IIROC members. Non-IIROC members must also complete form CDSX800.



Participant Consent to Disclosure of Confidential Information to Affiliate

Date _____

Company _____

Address _____

City, Province _____

Attention: _____

(Signing Officer of Company - Name on Schedule B of Application, Title)

Dear _____

Re: Enhancing CDS and CDCC Service Provision and Consent to Disclosure of Confidential Information to an Affiliated Entity

_____ is a CDS Clearing and Depository Services Inc. (“CDS”) Participant and/or a Canadian Derivatives Clearing Corporation (“CDCC”) Member. Both CDS Clearing and CDCC, which are affiliates of TMX Group Limited, are independently recognized and designated clearing houses, separate legal entities, and each has contractual obligations to their respective Participants and Clearing Members. Each entity must maintain your organization’s confidential information in strictest confidence.

CDS and CDCC are constantly exploring ways to enhance the quality and efficiency of our services and support (such as providing a single point of contact for post-trade services to our clients), ways to facilitate cross-training of personnel and business continuity response, and to further understand your collateral requirements across CDS and CDCC. TMX Group post-trade personnel are employed by one of either CDS or CDCC, contractually bound to their respective clearing agency, and at the present time are only permitted access to the information pertaining to your firm’s activity as either a CDS participant or a CDCC clearing member.



We are seeking to have all of our post-trade personnel to be able to provide service for your firm at CDS and CDCC, regardless of whether the personnel are employees of CDS or CDCC. To that end, we are seeking your explicit, affirmative consent to permit shared access to your organization's confidential information by both CDS and CDCC personnel. Personnel of each of CDS and CDCC are, and will remain, employees of their respective clearing agency. This consent will permit CDS and CDCC personnel to access your organization's information in order to better serve you, our clients.

Shared access will be solely for the purpose of permitting our CDS and CDCC staff to access your information to enable us to provide services to your organization as efficiently as possible. Each entity will continue to maintain your organization's confidential information in strictest confidence.

We request that an authorized signatory of your organization execute the Consent to Disclosure appearing below and return it to your Relationship Manager at your earliest convenience. Any questions or comments relating to this request, or to the form of consent provided below, may also be directed to your Relationship Manager.

A handwritten signature in black ink, appearing to read 'B Gelfand', written over a horizontal line.

Brian Gelfand
Chief Commercial Officer – CDS and CDCC



To: CDS Clearing and Depository Services Inc.
 The Canadian Derivatives Clearing Corporation

From: _____, as a Participant and/or Clearing Member in/of the above.

Consent to Disclosure of Confidential Information to Affiliate

Pursuant to CDS Participant Rule 3.6.2(a) and CDCC Member Rule Section A-210:

_____, a CDS Participant and/or a CDCC Clearing Member (“Client”), hereby provides its express consent to CDS and/or to CDCC for the disclosure of the Client’s confidential information, as such is defined in the CDS and CDCC Rules, to and between CDS and CDCC personnel.

_____ acknowledges that this consent shall remain effective until the Client ceases to be a Participant / Clearing Member of CDS and/or CDCC.

_____ acknowledges and understands that CDS and CDCC will continue to handle the Client’s information in strictest confidence.

Signature: _____

Signature: _____

Print Name: _____

Print Name: _____

Date: _____

Date: _____

Signature for: CDS CDCC

Signature for: CDS CDCC