

13.3 Clearing Agencies

13.3.1 Notice of Commission Approval – Material Amendments to CDS Procedures – Elimination of ACV to Entitlement Processors for Security Submit Events

CDS CLEARING AND DEPOSITORY SERVICES INC.

MATERIAL AMENDMENTS TO CDS PROCEDURES

**ELIMINATION OF ACV TO ENTITLEMENT PROCESSORS FOR
SECURITY SUBMIT EVENTS**

NOTICE OF COMMISSION APPROVAL

In accordance with the Rule Protocol between the Ontario Securities Commission (Commission) and CDS Clearing and Depository Services Inc. (CDS), the Commission approved on May 18, 2012, amendments filed by CDS to its procedures relating to the elimination of aggregate collateral value (ACV) to CDS participants acting as entitlement processors and as paying agents (Entitlement Processors) for security-submit type events such as liquidation, consolidation and tender offers. A copy and description of the procedural amendments were published for comment on March 9, 2012 at (2012) 35 OSCB 2537. No comments were received.