

Chapter 13

SRO Notices and Disciplinary Proceedings

13.1.1 CDS Rule Amendment Notice – Technical Amendments to CDS Procedures Relating to Deposit and Withdrawal Messaging Procedures

CDS CLEARING AND DEPOSITORY SERVICES INC. (CDS®)

TECHNICAL AMENDMENTS TO CDS PROCEDURES

DEPOSIT AND WITHDRAWAL MESSAGING PROCEDURES

NOTICE OF EFFECTIVE DATE

A. DESCRIPTION OF THE RULE AMENDMENT

Background

The proposed amendments to CDS Participant Procedures are made pursuant to a request from the CDS Strategic Development Review Committee. This request was for CDS to generate six new InterLink messages which will allow participants to submit security deposits and withdrawals without the need to enter the transactions directly into CDSX. This automation will reduce both the duplication of data entry done by Participants and the potential for keying errors.

Participants will **not** be required to use this functionality unless they wish to subscribe for these new messages and no changes to current procedures are contemplated as part of the proposed amendments.

The Procedures marked for the amendments may be accessed at the CDS website at:

<http://www.cds.ca/cdsclearinghome.nsf/Pages/-EN-UserDocumentation?Open>

[en français: <http://www.cds.ca/cdsclearinghome.nsf/Pages/-FR-Documentation?Open>]

Description of Proposed Amendments

The proposed amendments to Chapters 6 and 7 of the *CDSX Procedures and User Guide* consist of the addition of details related to the additional method for the submission of deposits and withdrawals to CDSX. As noted above, Participants may continue to submit such requests using current procedures – the proposed amendments are intended only to increase functionality to the benefit of Participants.

B. REASONS FOR TECHNICAL CLASSIFICATION

The amendments proposed pursuant to this Notice are considered technical amendments; they are matters of a technical nature in routine operating procedures and administrative practices relating to the settlement services.

C. EFFECTIVE DATE OF THE RULE

Pursuant to Appendix A (“Rule Protocol Regarding The Review And Approval Of CDS Rules By The OSC”) of the OSC Recognition and Designation Order, as amended 1 November, 2006, and *Annexe A (“Protocole d’examen et d’approbation des Règles de Services de Dépôt et de Compensation CDS Inc. par l’Autorité des marchés financiers”)* of AMF Decision 2006-PDG-0180, made effective on 1 November, 2006, CDS has determined that these amendments will be effective on **February 4, 2008**.

D. QUESTIONS

Questions regarding this notice may be directed to:

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