

**1.1.4 Notice of Commission Approval – Material
Amendments to CDS Procedures Relating to
Issuer Buy-Back Procedures**

CDS CLEARING AND DEPOSITORY SERVICES INC.

MATERIAL AMENDMENTS TO CDS PROCEDURES

ISSUER BUY-BACK PROCEDURES

NOTICE OF COMMISSION APPROVAL

In accordance with the Rule Protocol between the Ontario Securities Commission (Commission) and CDS Clearing and Depository Services Inc. (CDS), the Commission approved on December 18, 2007, amendments filed by CDS to its procedures relating to issuer buy-back procedures. The amendments require CDS participants to submit on a timely basis any securities they purchased on behalf of an issuer for cancellation under an issuer buy-back programme. A copy and description of these amendments were published for comment on November 2, 2007 at (2007) 30 OSCB 9198. No comment letters were received.