

**1.1.3 Notice of Commission Approval – Material Amendments to CDS Rules Relating to Failure-to-Receive in CCP Services**

**CLEARING AND DEPOSITORY SERVICES INC. (CDS®)**

**MATERIAL AMENDMENTS TO CDS RULES**

**FAILURE-TO-RECEIVE IN CCP SERVICES**

**NOTICE OF COMMISSION APPROVAL**

In accordance with the Rule Protocol between the Ontario Securities Commission (Commission) and CDS Clearing and Depository Services Inc. (CDS), on October 30, 2007, the Commission approved amendments filed by CDS to its rules relating to failure-to-receive in CCP services. The rule amendments will permit an automatic interest claim to be made for a CCP "fail-to-receive" and the fail mark to be calculated; give CDS the power to impose a fee on participants in "fail-to-receive" situations; and make the CDS Rules consistent with respect to suspending a participant due to a failure-to-deliver situation. A copy and description of these amendments were published for comment on April 13, 2007 at (2007) 30 OSCB 3669. No comment letters were received.