

13.1.5 CDS Rule Amendment Notice – Technical Amendments to CDS Procedures Relating to Delivery Services

CDS CLEARING AND DEPOSITORY SERVICES INC. (CDS®)

TECHNICAL AMENDMENTS TO CDS PROCEDURES

DELIVERY SERVICES

NOTICE OF EFFECTIVE DATE

A. DESCRIPTION OF THE RULE AMENDMENT

Background

The proposed amendments respecting CDS Delivery Services are made subsequent to the implementation of previous amendments to CDS Procedures relating to: 1) The National Securities Clearing Corporation's implementation of Inter-City Envelope Settlement Service screening (CDS implemented these changes on February 9, 2007); 2) The implementation of CDS's OFAC Procedures relating to U.S. Deposits and Withdrawals (CDS implemented these changes on March 26, 2007); and 3) the introduction of the *CDS Delivery Services Participant Procedures* on April 23, 2007.

The Procedures marked for the amendments may be accessed at the CDS website at:

<http://www.cds.ca/cdsclearinghome.nsf/Pages/-EN-UserDocumentation?Open>

[en francais: <http://www.cds.ca/cdsclearinghome.nsf/Pages/-FR-Documentation?Open>]

Description of Proposed Amendments

The proposed housekeeping amendments include grammatical, stylistic, cross-referencing, and consistency corrections to the following documents:

- *CDS Delivery Services Participant Procedures* (grammatical)
- *DTC Direct Link Participant Procedures* (cross-referencing)
- *U.S. Deposit and Withdrawal Procedures* (to ensure consistency with item 2, above)
- *New York Link Participant Procedures* (to ensure consistency with item 2, above)
- *CDSX Procedures and User Guide* (grammatical, cross-referencing, and to ensure consistency with item 2, above)

B. REASONS FOR TECHNICAL CLASSIFICATION

The amendments proposed pursuant to this Notice are considered technical amendments; they conform to the definitions of technical/housekeeping amendments in subsections 3(a)(iii) to 3(a)(v) of the Rule Protocol (OSC) and the *Protocole d'examen* (AMF).

C. EFFECTIVE DATE OF THE RULE

Pursuant to Appendix A ("Rule Protocol Regarding The Review And Approval Of CDS Rules By The OSC") of the OSC Recognition and Designation Order, as amended 1 November, 2006, and *Annexe A ("Protocole d'examen et d'approbation des Règles de Services de Dépôt et de Compensation CDS Inc. par l'Autorité des marchés financiers")* of AMF Decision 2006-PDG-0180, made effective on 1 November, 2006, CDS has determined that these amendments will be effective on **August 13, 2007**.

D. QUESTIONS

Questions regarding this notice may be directed to:

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