

13.1.7 CDS Rule Amendment Notice – Technical Amendments to CDS Procedures Relating to Dutch Auction Tender Report

CDS CLEARING AND DEPOSITORY SERVICES INC. (CDS®)

TECHNICAL AMENDMENTS TO CDS PROCEDURES

DUTCH AUCTION TENDER REPORT

NOTICE OF EFFECTIVE DATE

A. DESCRIPTION OF THE RULE AMENDMENT

Background

The proposed amendments include the addition of a new online request report to CDS's range of currently available reports. The creation of the new report was in response to internal review and was initiated by CDS.

The Procedures marked for the amendments may be accessed on the CDS website at:

<http://www.cds.ca/cdsclearinghome.nsf/Pages/-EN-UserDocumentation?Open>

[en francais: <http://www.cds.ca/cdsclearinghome.nsf/Pages/-FR-Documentation?Open>]

Description of Proposed Amendments

The proposed amendments to *CDS Reporting Procedures* include the addition of section 13.6, entitled 'Dutch Auction Tender Report'. This report will be available on request to Depository Agents in order to provide them with a facility to compile tender details – by price range – automatically. This compilation process is currently completed manually by CDS personnel.

B. REASONS FOR TECHNICAL CLASSIFICATION

The amendments proposed pursuant to this Notice are considered technical amendments; they are matters of a technical nature in routine operating procedures and administrative practices relating to the settlement services (3(a)(i)).

C. EFFECTIVE DATE OF THE RULE

Pursuant to Appendix A ("Rule Protocol Regarding The Review And Approval Of CDS Rules By The OSC") of the OSC Recognition and Designation Order, as amended 1 November, 2006, and *Annexe A ("Protocole d'examen et d'approbation des Règles de Services de Dépôt et de Compensation CDS Inc. par l'Autorité des marchés financiers")* of AMF Decision 2006-PDG-0180, made effective on 1 November, 2006, CDS has determined that these amendments will be effective on **August 13, 2007**.

D. QUESTIONS

Questions regarding this notice may be directed to:

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