

1.1.4 Notice of Commission Approval – Material Amendments to CDS Procedures Relating to Exchange Trades

CDS CLEARING AND DEPOSITORY SERVICES INC.

MATERIAL AMENDMENTS TO CDS PROCEDURES

EXCHANGE TRADES

NOTICE OF COMMISSION APPROVAL

In accordance with the Rule Protocol between the Ontario Securities Commission (Commission) and CDS Clearing and Depository Services Inc. (CDS), the Commission approved on April 10, 2007, amendments filed by CDS to its procedures relating to exchange trades. The objectives of the amendments were twofold: (1) they outline the specific criteria and requirements pursuant to which CDS will treat a trade submitted by a marketplace to CDSX as an exchange trade for the purposes of clearing and settlement in CDSX; (2) they set out a process by which a marketplace can apply to CDS in order to be considered a source of exchange trades. A copy and description of these amendments were published for comment on February 9, 2007 at (2007) 30 OSCB 1333. No comment letters were received.