

**1.1.5 Notice of Commission Approval – Material Amendments to CDS Rules Relating to Constrained Entitlements**

**CDS CLEARING AND DEPOSITORY SERVICES INC.**

**MATERIAL AMENDMENTS TO CDS RULES**

**CONSTRAINED ENTITLEMENTS**

**NOTICE OF COMMISSION APPROVAL**

In accordance with the Rule Protocol between the Ontario Securities Commission (Commission) and CDS Clearing and Depository Services Inc. (CDS), the Commission approved on April 5, 2007, amendments filed by CDS to its rules relating to constrained entitlements. The amendments clarify the obligations of CDS participants when CDS receives and distributes from an issuer an entitlement in relation to a security, or deals with a reorganization event affecting a security, that is subject to a constraint. A copy and description of these amendments were published for comment on February 2, 2007 at (2007) 30 OSCB 1147. No comment letters were received.