

1.1.4 Notice of Commission Approval – Material Amendments to CDS Rules Relating to the Rule Amendment Process

CDS CLEARING AND DEPOSITORY SERVICES INC. (CDS)

MATERIAL AMENDMENTS TO CDS RULES

RULE AMENDMENT PROCESS

NOTICE OF COMMISSION APPROVAL

In accordance with the Rule Protocol between the Ontario Securities Commission (OSC) and The Canadian Depository for Securities Limited (CDS), the OSC approved on March 20, 2007 the amendments filed by CDS relating to the rule amendment process. A copy and description of these amendments were published for a 30-day comment period in the OSC Bulletin on February 2, 2007 at (2007) 30 OSCB 1169. No comment letters were received.