

13.1.4 Mutual Fund Dealers Association of Canada Investor Protection Corporation (MFDA IPC) – Variation and Restatement of Approval Order – Notice of Commission Approval

MFDA INVESTOR PROTECTION CORPORATION (MFDA IPC)

VARIATION AND RESTATEMENT OF APPROVAL ORDER

NOTICE OF COMMISSION APPROVAL

The Commission issued an order (Variation Order) pursuant to section 144 of the *Securities Act* (Ontario), varying and restating an order dated May 3, 2005, as amended August 10, 2006 and on August 27, 2019, approving the MFDA IPC as a compensation fund for mutual fund dealers that are members of the Mutual Fund Dealers Association of Canada (MFDA) pursuant to section 110(1) of Regulation 1015 made under the *Securities Act*, R.R.O. 1990, as amended.

The Variation Order comes into effect on January 1, 2021.

The Variation Order is part of the Canadian Securities Administrators (CSA) project aimed to streamline and harmonize the MFDA IPC oversight regime in order to make it more consistent with the current practices and to provide for more consistency between the regulatory approach to the MFDA IPC and the approaches to other entities overseen by the CSA. As part of this project, the Commission has also approved a memorandum of understanding (MOU) regarding the oversight of the MFDA IPC with Alberta Securities Commission; British Columbia Securities Commission; Manitoba Securities Commission; Financial and Consumer Services Commission (New Brunswick); Nova Scotia Securities Commission; Prince Edward Island Office of the Superintendent of Securities; and Financial and Consumer Affairs Authority of Saskatchewan.

The Variation Order is published in Chapter 2 of this Bulletin and the MOU is published in Chapter 13 of this Bulletin.