

Chapter 13

SROs, Marketplaces, Clearing Agencies and Trade Repositories

13.3 Clearing Agencies

13.3.1 CDCC – OSC Staff Notice of Request for Comment – Amendments to the Risk Manual of the Canadian Derivatives Clearing Corporation to address the Concentration Risk

**OSC STAFF NOTICE OF REQUEST FOR COMMENT
CDCC CANADIAN DERIVATIVES CLEARING CORPORATION
AMENDMENTS TO THE RISK MANUAL TO ADDRESS THE CONCENTRATION RISK**

The Ontario Securities Commission is publishing for public comment the proposed amendments to the risk manual of CDCC. These changes are intended to address the Concentration Risk in the margin requirement requested by CDCC from its Clearing Members, as well as ensure CDCC complies with the Committee on Payment and System Systems (CPSS) and the Technical Committee of the International Organization of Securities Commissions (IOSCO) Principles for Financial Market Infrastructures (PFMIs), by remediating any gaps CDCC has in order to comply with the PFMIs. The public comment period ends on September 15, 2014.

A copy of the CDCC notice is published on our website at <http://www.osc.gov.on.ca>.