

13.3.2 CDCC – OSC Staff Notice of Request for Comment – Amendments to the Operations Manual and Risk Manual of the Canadian Derivatives Clearing Corporation to address the Mismatched Settlement Risk in the margin calculation

**OSC STAFF NOTICE OF REQUEST FOR COMMENT
CDCC CANADIAN DERIVATIVES CLEARING CORPORATION
AMENDMENTS TO THE OPERATIONS MANUAL AND RISK MANUAL
TO ADDRESS THE SETTLEMENT RISK IN THE MARGIN CALCULATION**

The Ontario Securities Commission is publishing for public comment the proposed amendments to the Operations Manual and Risk Manual of CDCC. These changes are intended to address the Settlement Risk for Fixed Income transactions in the calculation of the margin requirement currently requested by CDCC from its Clearing Members, as well as ensure CDCC complies with the Committee on Payment and System Systems (CPSS) and the Technical Committee of the International Organization of Securities Commissions (IOSCO) Principles for Financial Market Infrastructures (PFMIs), by remediating any gaps CDCC has in order to comply with the PFMIs. The public comment period ends on September 15, 2014.

A copy of the CDCC notice is published on our website at <http://www.osc.gov.on.ca>.