

**1.1.6 CDS Notice of Commission Approval –
Material Amendments to CDS Rules Relating
to Qualifications for Participation – Foreign
Institutions**

**THE CANADIAN DEPOSITORY
FOR SECURITIES LIMITED**

**MATERIAL AMENDMENTS TO CDS RULES
QUALIFICATIONS FOR PARTICIPATION –
FOREIGN INSTITUTIONS**

NOTICE OF COMMISSION APPROVAL

The Ontario Securities Commission approved on December 13, 2005, the amendments filed by The Canadian Depository for Securities Limited (CDS) relating to qualifications for participation – foreign institutions. The amendments remove the requirement that a participant which is a Foreign Institutions provide CDS with a guarantee or irrevocable letter of credit in form, substance and amount satisfactory to CDS from another Participant of CDS which is a Regulated Financial Institution. A copy and description of these amendments was published on October 21, 2005 at (2005) 28 OSCB 8811. No comments were received.