

13.1.3 CDS Rule Amendment Notice – Technical Amendments to CDS Rules Relating to Corporate Restructuring

THE CANADIAN DEPOSITORY FOR SECURITIES LIMITED (CDS)

TECHNICAL AMENDMENTS TO CDS RULES RELATING TO CORPORATE RESTRUCTURING

NOTICE OF EFFECTIVE DATE

A. DESCRIPTION OF THE PROPOSED AMENDMENTS

CDS intends to undertake a corporate restructuring initiative with a targeted effective date of November 01, 2006. As part of this restructuring initiative, CDS would create a new subsidiary containing the clearing, settlement, and depository businesses. The proposed amendments reflect the name of this new subsidiary: "CDS Clearing and Depository Services Inc." in Rule 1.2.1, Rule 1.3.6, and Rule 11.5.4.

The CDS Participant Rules marked for the proposed amendments may be accessed at the CDS website at:

<http://www.cds.ca/cdshome.nsf/Main-OpenFrameSet&Frame=content&Src=0/A1BFFBF6082A2E6E8525717E0054E4E9?Open>

B. REASONS FOR TECHNICAL CLASSIFICATION

The amendments proposed pursuant to this Notice are considered technical amendments as they are a matter of a technical nature in routine operating procedures and administrative practices relating to the settlement services.

C. EFFECTIVE DATE OF THE RULE

Pursuant to Appendix A ("Rule Protocol Regarding The Review And Approval Of CDS Rules By The OSC") of the Recognition and Designation Order, as varied and restated, these amendments will be effective on November 01, 2006.

D. QUESTIONS

Questions regarding this notice may be directed to:

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