1.1.4 Notice of Commission Approval – Material Amendments to CDS Procedures Relating to International Services Procedures

THE CANADIAN DEPOSITORY FOR SECURITIES LIMITED

MATERIAL AMENDMENTS TO CDS PARTICIPANT PROCEDURES

INTERNATIONAL SERVICES PROCEDURES

NOTICE OF COMMISSION APPROVAL

In accordance with the Rule Protocol between the Ontario Securities Commission (Commission) and The Canadian Depository for Securities Limited (CDS), the Commission approved on November 14, 2006, amendments to the participant procedures filed by CDS relating to the International Services Procedures. The amendments provide detailed instructions for the use of CDS's international links with the Japan Securities Depository Centre, Inc., Euroclear France and Skandinaviska Enskilda Banken AB. Each of these links is an unilateral free-ofpayment custody link which facilitates book-based movements of Canadian or foreign securities between CDS and the foreign depository for those securities that are eligible at both depositories. A copy and description of these amendments were published for comment on September 15, 2006 at (2006) 29 OSCB 7530. comments letters were received.

November 17, 2006 (2006) 29 OSCB 8978