

13.3 Clearing Agencies

13.3.1 OSC Staff Notice of Request for Comment – CDS Clearing and Depository Services Inc. (CDS®) – Material Amendments to CDS Fee Schedule – New York Link/DTC Direct Link Services

The Ontario Securities Commission is publishing for public comment the proposed CDS fee schedule changes for the New York Link and DTC Direct Link services. The changes will eliminate the current 3-tiered pricing structure, to be replaced by a single fee, and the introduction of a new fee, “New York Link and DTC Direct Link Liquidity Premium”, to cover the increased costs of the CDS liquidity facility.

The comment period ends on March 20, 2015.

A copy of the CDS notice is published on our website at <http://www.osc.gov.on.ca>.