



August 25, 2014

Markets Regulations Branch
Ontario Securities Commission
20 Queen Street West
20th Floor
Toronto Ontario M5H 3S8

Re: Aequitas Innovations

With this letter, AGF Investments would like to confirm our support to Aequitas - a unique business venture that is developing a new Canadian stock exchange. This initiative addresses the concerns the industry has had about the current market structure and some of its shortcomings.

Aequitas will provide us with an innovative solution to issues involving predatory trading practices conducted by some high frequency trading operations. We believe this will impact the Canadian capital markets in a positive manner.

We are looking forward to the launch of this new exchange next year.

Regards,

Kevin McCreadie
President and CIO
AGF Investments Inc.