

Chapter 13

SROs, Marketplaces, Clearing Agencies and Trade Repositories

13.1 SROs

13.1.1 IIROC – Proposed Amendments Respecting the Reporting of Certain Trades on Acceptable Foreign Trade Reporting Facilities

INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA (IIROC)

PROPOSED AMENDMENTS RESPECTING THE REPORTING OF CERTAIN TRADES ON ACCEPTABLE FOREIGN TRADE REPORTING FACILITIES

IIROC is publishing for public comment proposed amendments to the Universal Market Integrity Rules. The purpose of the proposed amendments is to accommodate certain existing trading practices and help ensure large orders have access to “upstairs” liquidity pools in the U.S., that under current requirements are difficult to access. The proposed amendments would introduce a new definition of “acceptable foreign trade reporting facility” and add a new provision that would allow a trade in a listed or quoted security over 50 standard trading units and over \$100,000 in value to be reported to an acceptable foreign trade reporting facility.

A copy of the IIROC Notice including the proposed amendments is published on our website at www.osc.gov.on.ca. The comment period ends on June 20, 2016.