

13.1.3 OSC Staff Notice of Approval – Amendments to the Universal Market Integrity Rules Respecting Electronic Trading

INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA

AMENDMENTS TO THE UNIVERSAL MARKET INTEGRITY RULES RESPECTING ELECTRONIC TRADING

NOTICE OF COMMISSION APPROVAL

The Ontario Securities Commission approved proposed amendments to the Universal Market Integrity Rules (UMIR) respecting the electronic trading (the UMIR Amendments). In addition, the British Columbia Securities Commission did not object to, and the Alberta Securities Commission, the Autorité des marchés financiers, the Saskatchewan Financial Services Commission, the Nova Scotia Securities Commission and the New Brunswick Securities Commission have approved the UMIR Amendments.

The UMIR Amendments, effective March 1, 2013, will align the requirements of UMIR to National Instrument 23-103 *Electronic Trading*.

The UMIR Amendments were published for comment on June 28, 2012 at (2012) 35 OSCB 6177. Five comment letters were received and a summary of the comments and IIROC's response, as well as a copy of the approved amendments, are included in Chapter 13 of this Bulletin.