

Chapter 13

SROs, Marketplaces, Clearing Agencies and Trade Repositories

13.1 SROs

13.1.1 MFDA – Client Relationship Model – Phase 2 – Housekeeping Amendments to MFDA Rule 5.3 (Client Reporting) and MFDA Policy No. 7 (Performance Reporting)

OSC STAFF NOTICE OF COMMISSION APPROVAL

THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA

CLIENT RELATIONSHIP MODEL – PHASE 2 HOUSEKEEPING AMENDMENTS TO MFDA RULE 5.3 (CLIENT REPORTING) AND MFDA POLICY NO. 7 (PERFORMANCE REPORTING)

The Ontario Securities Commission approved proposed amendments to MFDA Rule 5.3 (Client Reporting) and MFDA Policy No. 7 (Performance Reporting) that will come into effect on a date to be determined by the MFDA. The amendments are housekeeping in nature and ensure that MFDA Members are provided the same relief granted to non-SRO registrants under the relief orders issued by the Canadian Securities Administrator on May 21, 2015.

In addition, the British Columbia Securities Commission, the Alberta Securities Commission, the Financial and Consumer Affairs Authority of Saskatchewan, the Financial and Consumer Services Commission of New Brunswick, the Manitoba Securities Commission, the Nova Scotia Securities Commission, and the Prince Edward Island Office of the Superintendent of Securities Office did not object to or approved the amendments.

A copy of the MFDA's notice for publication, which includes a blackline of the amendments, and a certified copy of the resolution adopted by the MFDA Board of Directors, can be found at <http://www.osc.gov.on.ca>.