

13.1.3 CDS Rule Amendment Notice – Technical Amendments to CDS Procedures – Pledge: Changes to RMS 171 and 172 Security Loan Item Reports

CDS CLEARING AND DEPOSITORY SERVICES INC. (CDS®)

TECHNICAL AMENDMENTS TO CDS PROCEDURES

PLEDGE: CHANGES TO RMS 171 AND 172 SECURITY LOAN ITEM REPORTS

NOTICE OF EFFECTIVE DATE

A. DESCRIPTION OF THE AMENDMENTS

Background

A participant working group was convened in 2007 to review the existing entitlement claims processing on Pledge items. This was one of the initiatives approved by the CDS Strategic Development Review Committee (“SDRC”) Debt subcommittee, and the changes that are required to the existing reports, are as follows:

RMS171 - Security Loan Items - Entitlement Details Report

- include the submitter/receiver internal account numbers
- include summary lines that report the total value of loan claims by event, and a total for all events

RMS172 - Security Loan Items - Upcoming Entitlements Report

- include the submitter/receiver internal account numbers
- provide a record date + 1 version

The Procedures marked for the amendments may be accessed at the CDS website at:

<http://www.cds.ca/cdsclearinghome.nsf/Pages/-EN-UserDocumentation?Open>

Description of Proposed Amendments

The following procedure will be impacted by this initiative:

- CDS Reporting Procedures, Chapter 13 Entitlement Reports, Security Loan Items – Entitlement Details report, Sections 13.19 and 13.20

B. REASONS FOR TECHNICAL CLASSIFICATION

The amendments proposed pursuant to this Notice are considered technical amendments as they are matters of a technical nature in routine operating procedures and administrative practices relating to the settlement services.

C. EFFECTIVE DATE OF THE RULE

Pursuant to Appendix A (“Rule Protocol Regarding The Review And Approval Of CDS Rules By The OSC”) of the Recognition and Designation Order, as amended on 1 November, 2006, and Annexe A (“Protocole d’examen et d’approbation des Règles de Services de Dépôt et de Compensation CDS Inc. par l’Autorité des marchés financiers”) of AMF Decision 2006-PDG-0180, made effective on 1 November, 2006, CDS has determined that these amendments will be effective on May 5, 2008.

These amendments were reviewed and approved by the CDS SDRC on March 27, 2008.

D. QUESTIONS

Questions regarding this notice may be directed to:

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