

GoldSpot Amends and Restates Annual Management Discussion and Analysis

TORONTO, ON – May 26, 2021 – GoldSpot Discoveries Corp. (TSXV: SPOT; OTCQX: SPOFF) (the “**Company**” or “**GoldSpot**”) reports that it has amended and restated its Management Discussion and Analysis (“**MD&A**”) for the fiscal year ended December 31, 2020 at the request of staff of the Ontario Securities Commission in order to incorporate additional discussion regarding its increased consulting income during the fiscal year, including the nature of the increase and general terms and conditions of its consulting contracts. In addition, the Company has added further discussion regarding its net investment gains during the year describing the nature of its investments in junior mining companies and the material drivers of value with respect to such investments. The amended and restated MD&A is available on SEDAR at www.sedar.com.

About GoldSpot Discoveries Corp.

GoldSpot Discoveries Corp. (TSXV: SPOT; OTCQX: SPOFF) is a technology services company in mineral exploration. GoldSpot is a leading team of expert scientists who merge geoscience and data science to deliver custom solutions that transform the mineral discovery process. In the race to make discoveries, GoldSpot produces Smart Targets and advanced geological modelling that saves time, reduces costs, and provides accurate results.

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Cautionary Statement on Forward -Looking Information

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